LME
An HKEX Company

PRICES PERMITTED TO BE USED AS BENCHMARKS					
LME price / metal	**Prompt Dates (where relevant)**	**BMR status**	**Benchmark family**	**BMR documents**	
Official Prices[1]					
Aluminium Official Price	Cash, 3M, 3WD1, 3WD2, 3WD3	See list of the Prompt Dates that are permitted to be used as benchmarks for each metal	Official Prices and Official Settlement Prices	Benchmark Statement	Benchmark Methodology
Aluminium Alloy Official Price	Cash, 3M, 3WD1				
Aluminium US Premium Official Price	3WM1, 3WM4 and 3WM15				
Aluminium West-Europe Premium Official Price	3WM1, 3WM4 and 3WM15				
Aluminium East-Asia Premium Official Price	3WM1, 3WM4 and 3WM15				
Aluminium South-East Asia Premium Official Price	3WM1, 3WM4 and 3WM15				
Cobalt Official Price	Cash, 3M, 15M				
Copper Official Price	Cash, 3M, 3WD1, 3WD2, 3WD3				
NASAAC Official Price	Cash, 3M, 3WD1				
Nickel Official Price	Cash, 3M, 3WD1, 3WD2, 3WD3				
Lead Official Price	Cash, 3M, 3WD1, 3WD2, 3WD3				
Tin Official Price	Cash, 3M, 15M				
Zinc Official Price	Cash, 3M, 3WD1, 3WD2, 3WD3				
Official Settlement Price for all metals (except Aluminium Premiums)	Cash				
Official Settlement Price for Aluminium Premiums	3WM1				
Closing Prices[2]					
Aluminium	Cash, 3M, 3WM1 – 3WM24 inclusive	See list of the Prompt Dates that are permitted to be used as benchmarks for each metal	Closing Prices	Benchmark Statement	Benchmark Methodology
Aluminium Alloy	Cash, 3M, 3WM1 – 3WM24 inclusive				
Aluminium US Premium	3WM1-3WM15 inclusive				
Aluminium West-Europe Premium	3WM1-3WM15 inclusive				
Aluminium East-Asia Premium	3WM1-3WM15 inclusive				
Aluminium South-East Asia Premium	3WM1-3WM15 inclusive				
Cobalt	Cash, 3M, 3WM1-3WM15				
Copper	Cash, 3M, 3WM1-3WM24				
NASAAC	Cash, 3M, 3WM1-3WM24				
Nickel	Cash, 3M, 3WM1-3WM24				
Lead	Cash, 3M, 3WM1-3WM24				
Tin	Cash, 3M, 3WM1-3WM15				
Zinc	Cash, 3M, 3WM1-3WM24				
Monthly Average Settlement Prices					
Base Metal Traded Average Price Options – all metals	All expiries	Permitted to be used as benchmarks	Monthly Average Settlement Prices	Benchmark Statement	Benchmark Methodology
Monthly Average Futures – all metals	All Prompt Dates				
Notional Average Prices					
Base Metal Traded Average Price Options – all metals	All expiries	Permitted to be used as benchmarks	Notional Average Prices	Benchmark Statement	Benchmark Methodology
Monthly Average Futures – all metals	All Prompt Dates				
Cash-Settled Futures Daily Settlement Prices					
All contracts	All Prompt Dates	Permitted to be used as benchmarks	Cash-Settled Futures Daily Settlement Prices	Benchmark Statement	Benchmark Methodology

[1] Any Prompt Dates not referenced do not constitute benchmarks under the BMR.

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LMEprecious Reference Prices					
Gold – AM, midday and PM	N/A	Permitted to be used as benchmarks	LMEprecious Reference Prices	Benchmark Statement	Benchmark Methodology
Silver – AM, midday and PM					
LBMA Platinum and LBMA Palladium (LPP) Prices					
LBMA Platinum Prices – AM and PM	N/A	Permitted to be used as benchmarks	LPP Prices	Benchmark Statement	Benchmark Methodology - see Schedule 1 of the LPP Regulations
LBMA Palladium Prices – AM and PM					

Prompt Date codes (as used in the above table)

Cash = Cash
3M = 3 Months forward date
15M = 15 Months forward date
3WD1 = 3rd Wednesday in the next December
3WD2 = 3rd Wednesday in the second December
3WD3 = 3rd Wednesday in the third December
3WM1 = 3rd Wednesday in the front month (i.e. the next available 3rd Wednesday)
3WM[Number] = 3rd Wednesday in the month corresponding to the number following "M" (e.g. 3WM2 = 3rd Wednesday in the second month; 3WM12 = 3rd Wednesday in the twelfth month)

PRICES THAT ARE NOT PERMITTED TO BE USED AS BENCHMARKS	
LME price	**Comments**
Cash-Settled Futures Final Settlement Prices – all metals	These prices are obtained from third party index providers and are not administered by the LME. A list of these index providers is set out in the Benchmark Statement for the "Cash-Settled Futures Daily Settlement Prices". Please refer to this Benchmark Statement for further information.
Contributed volatilities and strikes ("CVS dataset") in relation to Metal Options and Traded Average Price Options - for all metals	These prices fall within the "CCP exemption" set out in article 2(2)(c) of the BMR and do not therefore appear on the ESMA Register.[3]
LMEprecious Daily and Final Settlement Prices – all metals	
Unofficial Closing Prices – all metals	No known use for BMR purposes.
Indicative Options Exercise Prices – for all metals	
Moving Monthly Average Settlement Price in relation to Monthly Average Futures and TAPOs – for all metals	
LMEX Daily and Final Settlement Prices	
Asian Reference Price	

Amendment and Change History

Version	Date
1.1	03/12/2019
1.2	31/01/2020

[3] https://registers.esma.europa.eu/publication/