

LME Ferrous Metals



SETTING THE GLOBAL STANDARD

The London Metal Exchange (LME) is the world centre for industrial metals price discovery, hedging and trading. We have a long-standing and close relationship with the ferrous and steel input industries. In response to market feedback we have extended our ferrous suite to include scrap and rebar contracts.

Designed to meet the needs of the metal community for new ways to manage risk, our LME Steel Scrap and LME Steel Rebar contracts are cash-settled against leading indices.

One of the most widely used, versatile and durable metals in the world, steel is multi-use and is the most recycled metal in the world. As a result, steel can pass through the supply chain, in various forms, almost indefinitely.

Steel price volatility – caused by global macro economics, supply and demand and market sentiment – is a reality. But wherever you are in the steel supply chain, the LME can help. By trading our new suite of credible and globally priced LME ferrous contracts, members of the steel community can take on or mitigate the risk caused by exposure to price volatility.

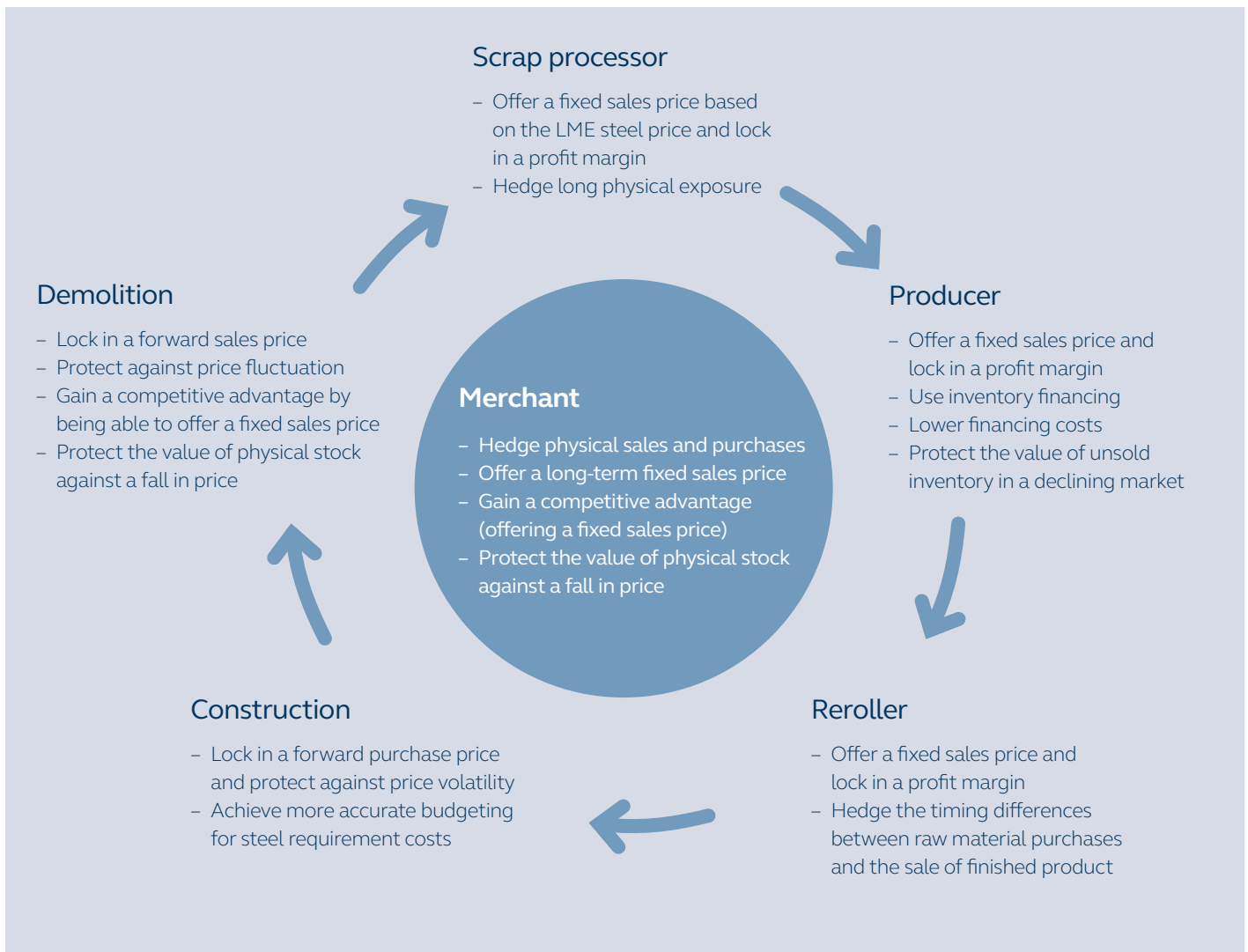
Why use LME ferrous futures

Pricing credibility	Contracts priced using leading index providers, Platts and TSI
Experience	140 years of helping the world's metal communities to price, hedge and trade
Link to the physical market	The physical market is in our DNA. Our strong ties and relations with producers and consumers shape our thinking and overall offering
LME with HKEX	The biggest metals exchange in the world, backed by the largest exchange group in the world

The contracts

Contract	Code	Settlement	Trading venues
LME Steel Scrap	SC	Cash	LMeselect, Inter-office telephone
LME Steel Rebar	SR	Cash	LMeselect, Inter-office telephone

The advantages of LME ferrous contracts



For more information on our ferrous contract suite, please visit lme.com/ferrous or contact our team at ferrous@lme.com



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