

PRICES PERMITTED TO BE USED AS BENCHMARKS					
LME price / metal	Prompt Dates (where relevant)	BMR status	Benchmark family	BMR documents	
<b>Official Prices<sup>1</sup></b>					
Aluminium Official Price	Cash, 3M, 3WD1, 3WD2, 3WD3	See list of the Prompt Dates that are permitted to be used as benchmarks for each metal	Official Prices <sup>2</sup>	<a href="#">Benchmark Statement</a>	<a href="#">Benchmark Methodology</a>
Aluminium Alloy Official Price	Cash, 3M, 3WD1				
Aluminium US Premium Official Price	3WM1, 3WM4 and 3WM15				
Aluminium West-Europe Premium Official Price	3WM1, 3WM4 and 3WM15				
Aluminium East-Asia Premium Official Price	3WM1, 3WM4 and 3WM15				
Aluminium South-East Asia Premium Official Price	3WM1, 3WM4 and 3WM15				
Cobalt Official Price	Cash, 3M, 15M				
Copper Official Price	Cash, 3M, 3WD1, 3WD2, 3WD3				
NASAAC Official Price	Cash, 3M, 3WD1				
Nickel Official Price	Cash, 3M, 3WD1, 3WD2, 3WD3				
Lead Official Price	Cash, 3M, 3WD1, 3WD2, 3WD3				
Tin Official Price	Cash, 3M, 15M				
Zinc Official Price	Cash, 3M, 3WD1, 3WD2, 3WD3				
Official Settlement Price for all metals (except Aluminium Premiums)	Cash				
Official Settlement Price for Aluminium Premiums	3WM1				
<b>Closing Prices<sup>3</sup></b>					
Aluminium	Cash, 3M, 3WM1 – 3WM24 inclusive	See list of the Prompt Dates that are permitted to be used as benchmarks for each metal	Closing Prices	<a href="#">Benchmark Statement</a>	<a href="#">Benchmark Methodology</a>
Aluminium Alloy	Cash, 3M, 3WM1 – 3WM24 inclusive				
Aluminium US Premium	3WM1-3WM15 inclusive				
Aluminium West-Europe Premium	3WM1-3WM15 inclusive				
Aluminium East-Asia Premium	3WM1-3WM15 inclusive				
Aluminium South-East Asia Premium	3WM1-3WM15 inclusive				
Cobalt	Cash, 3M, 3WM1-3WM15				
Copper	Cash, 3M, 3WM1-3WM24				
NASAAC	Cash, 3M, 3WM1-3WM24				
Nickel	Cash, 3M, 3WM1-3WM24				
Lead	Cash, 3M, 3WM1-3WM24				
Tin	Cash, 3M, 3WM1-3WM15				
Zinc	Cash, 3M, 3WM1-3WM24				
<b>Monthly Average Settlement Prices</b>					
Base Metal Traded Average Price Options – all metals	All expiries	Permitted to be used as benchmarks	Monthly Average Settlement Prices	<a href="#">Benchmark Statement</a>	<a href="#">Benchmark Methodology</a>
Monthly Average Futures – all metals	All Prompt Dates				
<b>Notional Average Prices</b>					
Base Metal Traded Average Price Options – all metals	All expiries	Permitted to be used as benchmarks	Notional Average Prices	<a href="#">Benchmark Statement</a>	<a href="#">Benchmark Methodology</a>
Monthly Average Futures – all metals	All Prompt Dates				

<sup>1</sup> Any Prompt Dates not referenced do not constitute benchmarks under the BMR

<sup>2</sup> The Official Prices Benchmark Family includes the Official Settlement Prices

<sup>3</sup> Any Prompt Dates not referenced do not constitute benchmarks under the BMR

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<b>LBMA Platinum and LBMA Palladium (LPP) Prices</b>					
LBMA Platinum Prices – AM and PM	N/A	Permitted to be used as benchmarks	LPP Prices	<a href="#">Benchmark Statement</a>	<a href="#">Benchmark Methodology - see Schedule 1 of the LPP Regulations</a>
LBMA Palladium Prices – AM and PM					

**Prompt Date codes (as used in the above table)**

Cash = Cash

3M = 3 Months forward date

15M = 15 Months forward date

3WD1 = 3rd Wednesday in the next December

3WD2 = 3rd Wednesday in the second December

3WD3 = 3rd Wednesday in the third December

3WM1 = 3rd Wednesday in the front month (i.e. the next available 3<sup>rd</sup> Wednesday)

3WM[Number] = 3rd Wednesday in the month corresponding to the number following “M” (e.g. 3WM2 = 3<sup>rd</sup> Wednesday in the second month;

3WM12 = 3<sup>rd</sup> Wednesday in the twelfth month)

PRICES THAT ARE NOT PERMITTED TO BE USED AS BENCHMARKS	
LME price	Comments
Cash-Settled Futures Final Settlement Prices – all metals	These prices are obtained from third party index providers and are not administered by the LME. A list of these index providers is set out in the relevant LME Notice for the “Final Settlement Prices for Cash- Settled Futures”.
Contributed volatilities and strikes (“CVS dataset”) in relation to Metal Options and Traded Average Price Options - for all metals	These prices fall within the “CCP exemption” set out in article 2(2)(c) of the BMR and do not therefore appear on the ESMA Register <sup>4</sup> .
LMEprecious Daily and Final Settlement Prices – all metals	
Unofficial Closing Prices – all metals	No known use for BMR purposes.
Cash-Settled Futures Daily Settlement Prices – all metals	
Indicative Options Exercise Prices – for all metals	
Moving Monthly Average Settlement Price in relation to Monthly Average Futures and TAPOs – for all metals	
LMEX Daily and Final Settlement Prices	
Asian Reference Price	

**Amendment and Change History**

Version	Date
1.1	03/12/2019
1.2	31/01/2020
1.3	02/11/2020
1.4	22/12/2020

<sup>4</sup> <https://registers.esma.europa.eu/publication/>