

To: All Members and other interested parties

Ref: 17/316

Classification: Trading General

Date: 18 September 2017

Subject: **CLARIFICATION OF CLIENT ELIGIBILITY FOR LIQUIDITY PROVIDER AND NEW MARKET PARTICIPANT PROGRAMMES**

Summary

1. This Notice clarifies which Clients are eligible for the Liquidity Provider and New Market Participant Programmes, details of which are set out in LME Notice 15/254 : A248 ("Original Notice").

Eligibility

2. Capitalised terms not otherwise defined in this Notice shall have the meaning ascribed to them in the LME Rulebook.
3. Paragraph 10 of the Original Notice sets out the criteria for applicants to the Liquidity Provider Programme. The LME confirms that clients of Clients are also eligible to apply for the Liquidity Provider Programme, provided such clients also meet the criteria in paragraph 10 of the Original Notice.
4. Paragraphs 13 and 14 of the Original Notice set out the criteria for applicants to the New Market Participant Programme. The LME confirms that clients of Clients are also eligible to apply for the New Market Participant Programme, provided an individual trader acting for such a client, also meets the criteria in paragraph 14 of the Original Notice.

Questions

5. Members, their Clients or other interested parties with any questions in respect of either the Liquidity Provider Programme or New Market Participant Programme are invited to contact the LME Sales team by email to: sales@lme.com.



Paul MacGregor
Head of Sales

cc: Board directors