

LMEselect NCRs

BASE METALS - CARRIES									
DAYS	CA	AH	ZN	NI	PB	SN	AA	NA	CO
1	\$12	\$4	\$4	\$16	\$3.5	\$50	\$3.5	\$3.5	\$300
2	\$12	\$4	\$4	\$16	\$3.5	\$50	\$3.5	\$3.5	\$300
3 - 7	\$15	\$5	\$5	\$20	\$4	\$50	\$4	\$4	\$400
8 - 14	\$15	\$5	\$5	\$20	\$4	\$50	\$4	\$4	\$400
15 - 45	\$18	\$6	\$6	\$24	\$5	\$75	\$5	\$5	\$500
46 - 105	\$24	\$8	\$8	\$30	\$7	\$125	\$7	\$7	\$600
106 - 400	\$32	\$11	\$11	\$40	\$9	\$200	\$9	\$9	\$900
401 - 750	\$50	\$19	\$19	\$80	\$16	\$325	\$16	\$16	\$1500
751 - 1150	\$80	\$30	\$30	\$120	\$25	N/A	\$25	\$25	N/A
> 1150	\$110	\$45	\$45	\$160	\$36	N/A	N/A	N/A	N/A

FERROUS / BATTERY METALS - CARRIES										
DAYS	SR	SC	SI	ST	HU	HC	HN	CB	MD	LH
1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3 - 7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
8 - 14	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
15 - 45	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$500	\$0.5	\$100
46 - 105	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$600	\$0.75	\$120
106 - 400	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$900	\$1	\$180
401 - 750	\$22.5	\$22.5	\$22.5	\$22.5	\$22.5	\$22.5	\$22.5	\$1500	\$1.5	\$300
751 - 1150	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
> 1150	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

PREMIUM / PRECIOUS - CARRIES											
DAYS	EA	ED	UP	UC	AM	AE	AN	AS	AW	AU	AG
1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$0.1	\$0.0025
2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$0.1	\$0.0025
3 - 7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$0.2	\$0.005
8 - 14	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$0.3	\$0.0075
15 - 45	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$0.6	\$0.015
46 - 105	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$2	\$0.045
106 - 400	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$3.7	\$0.085
401 - 750	\$22.5	\$22.5	\$22.5	\$22.5	\$22.5	\$22.5	\$22.5	\$22.5	\$22.5	\$6.3	\$0.1325
751 - 1150	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$9	\$0.18
> 1150	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$15	\$0.325

BASE METALS - OUTRIGHTS									
	CA	AH	ZN	NI	PB	SN	AA	NA	CO
NCR	\$190	\$55	\$65	\$400	\$50	\$780	\$75	\$75	\$9000

FERROUS / BATTERY METALS - OUTRIGHTS										
	SR	SC	SI	ST	HU	HC	HN	CB	MD	LH
NCR	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$9000	\$2	\$2000

PREMIUM / PRECIOUS - OUTRIGHTS											
	EA	ED	UP	UC	AM	AE	AN	AS	AW	AU	AG
NCR	\$30	\$30	\$30	\$30	\$30	\$30	\$50	\$30	\$30	\$20	\$0.8

BASE METALS – OPTIONS (VOLATILITY)									
	CA	AH	ZN	NI	PB	SN	AA	NA	
NCR	5%	5%	5%	8%	8%	10%	10%	10%	

Please note that values displayed in the table are + / - either side of the prevailing market price. For example, if a value is stated as \$10, the full range will be \$20 (+10 / -10 of the market price).

For Monthly Average Futures and LMEminis the limits will be the same as those specified in the parent contracts.