



LONDON METAL EXCHANGE

-----From Executive Director: Regulation and Compliance

To: Category 1 & 2 Members
Ref: 09/346 : R009
Date: 29 September 2009
Subject: **USER IDENTIFICATION IN LMEselect - CONFIRMATION**

Summary

1 This notice confirms the proposal that category 1 and 2 members will be obliged to use account codes for orders sent to LMEselect through the API with effect from 29 January 2010.

Consultation

2 LME notice 09/301, dated 28 July 2009, consulted on the proposal to require category 1 and 2 members to use account codes for orders sent to LMEselect through the API. There were four responses to the consultation. There were no objections to the proposal or to the implementation deadline of 29 January 2010.

New Requirement

3 With effect from 29 January 2010, each category 1 and category 2 member must in respect of each order sent to LMEselect through the API:-

- (a) populate the client field (tag58) with a code produced by the member's own system that will identify the house or client account which generated that order; and
- (b) notify the LME Compliance Department of the identify of the house or client account represented by that code prior to orders being generated for that account.

4 Members who wish to discuss any system changes they may need to make in order to comply with the new requirement should contact the LMEselect Help Desk by email to imehelpdesk@lme.com or by phone on 020 7488 2500. Notifications to the LME Compliance Department can be emailed to market.surveillance@lme.com

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cc: Board directors

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