



LME Historical Market Data

LME Futures Banding

1 Description

The LME Futures Banding report is a daily report showing the number of market participants holding futures positions as a percentage (%) of Market Open Interest.

The LME Futures Banding report is presented by contract (including LMEX), by long and short position, by prompt date. The prompt date is indicated as M1, M2 and M3 representing the three nearby third Wednesday prompt dates, or second Wednesday prompt dates in the case of LMEX contracts.

The positions are broken down into five 'bandings' in terms of the size of the positions as a percentage of Market Open interest for that particular third Wednesday prompt date : 5-<10%, 10-<20%, 20-<30%, 30-<40%, 40%>. It is reported 2 business days in arrears.

This data is only available to purchase from 2004 to 2022.

2 Cost and Delivery

The LME Futures Banding report is available to purchase from the LME for \$74 per contract per year for the first 5 items purchased. Any additional items purchased are charged at the discounted rate of \$47 per contract per year.

Data will available to download from the Online Licensing Portal in MS Excel format once payment by bank transfer or credit card has been received.

Please refer to the [LME Market Data Services Agreement](#) for terms and conditions. Customers purchasing Licensed Data from the Historical Data Service are unauthorised to distribute the Licensed Data, or use the data for any other commercial purpose without the appropriate licensing, and are not permitted to use the Licensed Data in any legal proceedings (including steps pursuant to a pre-action protocol) without the written prior consent of the LME.

3 Notes

- Mediterranean and Far East Steel contracts were launched in February 2008, and then became one global Steel Billet contract in July 2010. Data for Steel is only available in USD.
- The Steel Billet contract was suspended for trading in April 2017, so 2017 data is only available for Jan-March 2017.
- LME Cobalt was launched in February 2010.



Below is a sample of the LME Primary Aluminium Futures Banding report.

Fig. 1 – This format is used for data from 2022.

Fig. 2 – This format is used for data from 2021.

Fig. 3 – This format is used for data from 2004 – 2021.

Fig. 1:

BusinessDate	Commodity	LongOrShort	Band	M1	M2	M3
2022-01-04	AH	L	05 - <10%	4	1	0
2022-01-04	AH	L	10 - <20%	1	2	1
2022-01-05	AH	L	05 - <10%	3	1	0
2022-01-05	AH	L	10 - <20%	1	2	1
2022-01-06	AH	L	05 - <10%	3	1	0
2022-01-06	AH	L	10 - <20%	1	2	1

Fig. 2:

Business Date	Commodity	Long Or Short	Band Description	M1	M2	M3
04/01/2021	AH	S	05 - <10%	2	3	2
04/01/2021	AH	S	10 - <20%	1	1	1
04/01/2021	AH	L	05 - <10%	2	3	1
04/01/2021	AH	L	10 - <20%		1	2
04/01/2021	AH	L	20 - <30%	1		

Fig. 3:

Date	Commodity	Short or Long	Band	Period 1	Period 1 Member Count	Period 2	Period 2 Member Count	Period 3	Period 3 Member Count
20050104	AH	Short	05 - <10%	Jan-05	0	Feb-05	0	Mar-05	1
20050104	AH	Short	10 - <20%	Jan-05	1	Feb-05	1	Mar-05	0
20050104	AH	Short	20 - <30%	Jan-05	0	Feb-05	0	Mar-05	0
20050104	AH	Short	30 - <40%	Jan-05	0	Feb-05	0	Mar-05	0
20050104	AH	Short	40% >	Jan-05	0	Feb-05	0	Mar-05	0
20050104	AH	Long	05 - <10%	Jan-05	0	Feb-05	0	Mar-05	1

