

To: All members and other interested parties

Ref: 19/352

Classification: Trading General

Date: 4 November 2019

Subject: **Suspension of the LME Index (“LMEX”) Futures Contracts (“LMEX Futures Contracts”) - UPDATE**

Summary

1. This Notice replaces LME Notice 19/348 dated 1 November 2019. This Notice confirms that, effective 11 November 2019 (the “**Effective Date**”), the Exchange will suspend trading in relation to LMEX Futures Contracts (all Prompt Dates) and further, that **Members shall not be permitted to trade LMEX Futures Contracts with effect from the date of this Notice.**

Defined Terms

2. Capitalised terms not otherwise defined in this Notice shall have the meaning ascribed to them in the rules and regulations of the LME.

Suspension

3. LMEX Futures Contracts have not traded for a number of years and so the Exchange has decided to suspend from trading all LMEX Futures Contracts. The Exchange confirms that, as at the date of this Notice, there is no open interest in any LMEX Futures and consequently, effective from and including the Effective Date, LMEX Futures (all Prompt Dates) will be suspended from trading. However, with immediate effect, Members are no longer permitted to trade LMEX Futures. For the avoidance of doubt, this prohibition applies to all Prompt Dates. **Members are requested to inform their Clients that, with immediate effect, LMEX Futures can no longer be traded.**
4. LME Data relating to the LMEX Futures, including evening evaluations and index values, will continue to be published via LME Select. However, for the avoidance of doubt, data determined by reference to active trading activity (for example, bids, offers or trades) will no longer be published following the suspension.



5. The LMEX value can be found on the LME website at: <https://www.lme.com/Trading/Contract-types/LMEX#tabIndex=0>.

Questions

6. Any questions or requests for further clarification should be directed to the LME Product Development team by email to: ProductDevelopment@lme.com.

Alex Shaw

Product Development

cc: Board directors
All Metals Committees
User Committee
Physical Market Committee