

To: All Members and other interested parties

Ref: 19/351

Classification: General updates

Date: 04 November 2019

Subject: **FINANCIAL OTC BOOKING FEE POLICY - UPDATE TO REPORTING TEMPLATE**

### Summary

1. This Notice informs Members and other interested parties of the updated reporting template for the Financial OTC Booking Fee Policy (the “**Policy**”) that will take effect from 1 January 2020.

### Defined terms

2. Capitalised terms not otherwise defined in this Notice shall have the meaning ascribed to them in the LME Rulebook.

### Fees and reporting changes

3. On 16 October 2019 in Notice 19/336, the LME announced an increase in fees payable under the Policy from \$1 per equivalent lot to \$1.14 per equivalent lot. This increase reflects the equivalent absolute fee increase for a cleared Client Contract.
4. As a result of this change, the reporting template for submission of reports under the Policy has been updated and is attached at Appendix 1.
5. Members are required to use this updated template with effect from the January reporting period (due on or before 14 February 2020).

### Client compliance with the Policy

6. The LME wishes to remind Members that in accordance with Regulation 12.21(b)(ii) of Part 3 of the LME Rulebook, Members are required to enter into a



written agreement with Member API Clients and the agreement must ensure that Member API Clients agree to comply with the Policy.

**Further information**

7. Any questions regarding the Financial OTC Booking Fee should be addressed to [FOTCReporting@lme.com](mailto:FOTCReporting@lme.com).

**Caroline Porter**  
**Head of Market Data**

cc: Board directors

Appendix 1: Financial OTC Booking Fee Reporting Template v2 - 2020