

LME in-house training

Customisable courses, delivered
specifically for your organisation



SETTING THE GLOBAL STANDARD



What is LME in-house training?

The London Metal Exchange offers fully customisable training courses designed to fulfil your organisation's exact needs. Our bespoke courses are tailored to your pre-determined requirements, ensuring that we fully meet your training objectives. We can travel to your location to deliver the course directly to your delegates.

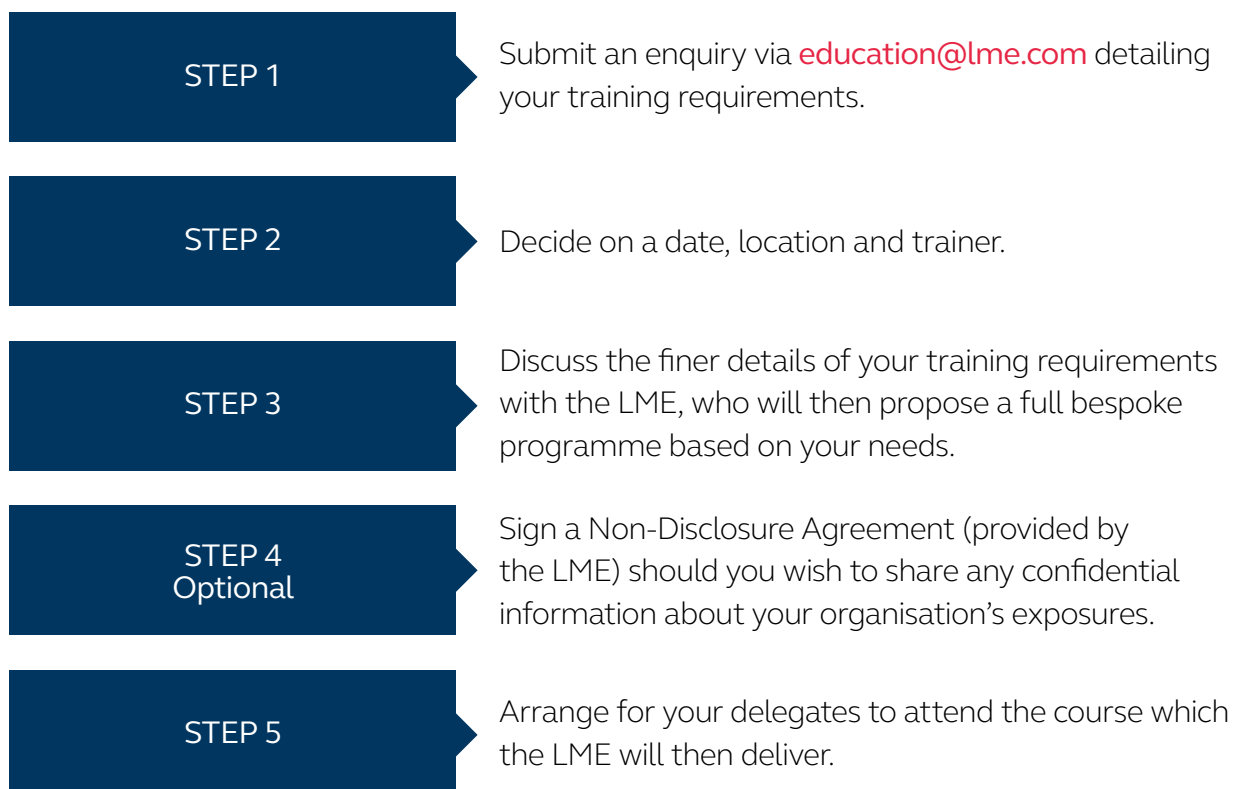
What are the key benefits?

In-house training benefits anyone with an interest or a requirement to know more about the LME, hedging or trading, and metals price risk; whether your company is from the physical supply chain or a financial institution.

This type of training allows you to:

- spend less time away from the office as we come to you
- receive specific content directed to your needs
- train a whole team in one go, with a cost per day rather than per delegate.

How does it work?



Building your bespoke training programme

In-house training courses can cover the aspects of the LME that are most relevant to your company and its operations. Use the existing Introduction to the LME course programme as a base and add on specialised subjects of your choosing – we will work with you to ensure that all your requirements are met.

Introduction to the LME: full programme

- History, organisation and primary services of the LME
- Pricing methodology
- Prompt date structure and other LME terminology
- Hedging concepts
- LME contracts
- Warehousing and fundamentals of delivery
- Trading at the LME
- Understanding the role of an LME broker/dealer
- Clearing and LME Clear
- Regulation of the LME and compliance

Example additional sessions and specialised subjects

COURSE	KEY TOPICS
Hedging with Futures	<ul style="list-style-type: none">• Basic concepts, uses and benefits of hedging with futures• Introduction to risk and price volatility• Long, short, transactional and strategic hedges• Costs of hedging• Carries• Using the right hedging instrument
Hedging with Options	<ul style="list-style-type: none">• Basic concepts, uses and benefits of hedging with options• Options terminology• Put and call options• Hedging with futures vs. options• TAPOS• Strategies and combinations
Physical Trading and Warehousing	<ul style="list-style-type: none">• Delivery and warehousing• LME warrants, warrant withdrawal and inventory financing• LME brand registration process• Contracts, Incoterms and documentation• Profit and loss of a physical trade• Management of the flow of products

LME education trainers

The LME has four knowledgeable and experienced trainers who are qualified to give in-house training on behalf of the Exchange. We will work with you to ensure our recommended trainer best suits your organisation's requirements.



Glen Chalkley

Glen is Head of Technical Account Management Team at the LME. He has over 26 years of LME experience, working on the trading floor for 10 years before launching LME's first electronic trading platform in 2001, and continues to have an in-depth knowledge of LME systems and trading procedures.

Expertise:

- LME systems and how to connect them
- trading on the LME and hedging with LME contracts
- general compliance, position limits and lending rules.



Edric Koh

Edric joined the LME in 2014 and is based in our Singapore office, where he is Head of Physical Market Sales in the region. He has over 14 years of experience in commodity price risk management, previously working at Mizuho Bank and a world-renowned airline managing jet fuel risk.

Expertise:

- comprehensive knowledge of derivatives and financial markets
- hedging and managing commodity price risk
- LME warehousing and fundamentals of delivery.



Emma Jenkins

Emma is a commodity derivatives consultant, with over 25 years of experience. After graduating with a first class honours degree and gold medal in mathematics, she worked at Goldman Sachs, Credit Suisse and Macquarie structuring derivative strategies, primarily in base and precious metals.

Expertise:

- structuring commodity derivatives strategies to mitigate price risk
- valuation and risk analysis of derivatives
- communicating complex concepts effectively.




Robert Fig

Robert is a commodity risk management consultant with 38 years of experience in the commodity markets. He worked in a number of metals and mining institutions during this time, most notably at ArcelorMittal where he set up, centralised and ran their commodity risk management operation, followed by five years at the LME.

Expertise:

- identifying commodity risk for major corporates
- strategies for managing price risk
- significant experience in base, precious and ferrous metals.



“We are of the opinion that Robert’s bespoke training was of great benefit to our company and would recommend it to anyone that is considering it.”

Access World USA

“We truly believe that this seminar has empowered our staff with a distinct advantage. The knowledge gained has provided much needed comfort and confidence for exchanges with our clientele and service providers regarding the LME.”

Access Freight Africa

Find out more

Contact us to discuss how LME in-house training can benefit your company.

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