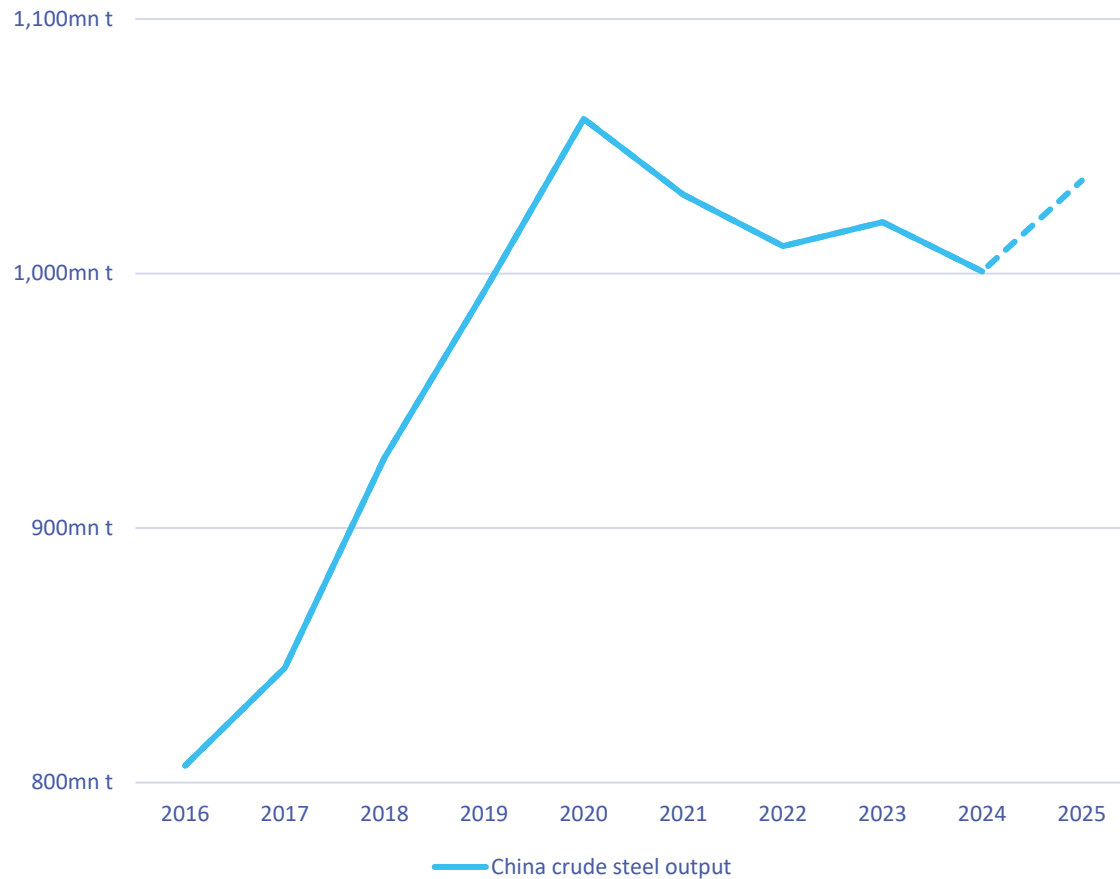
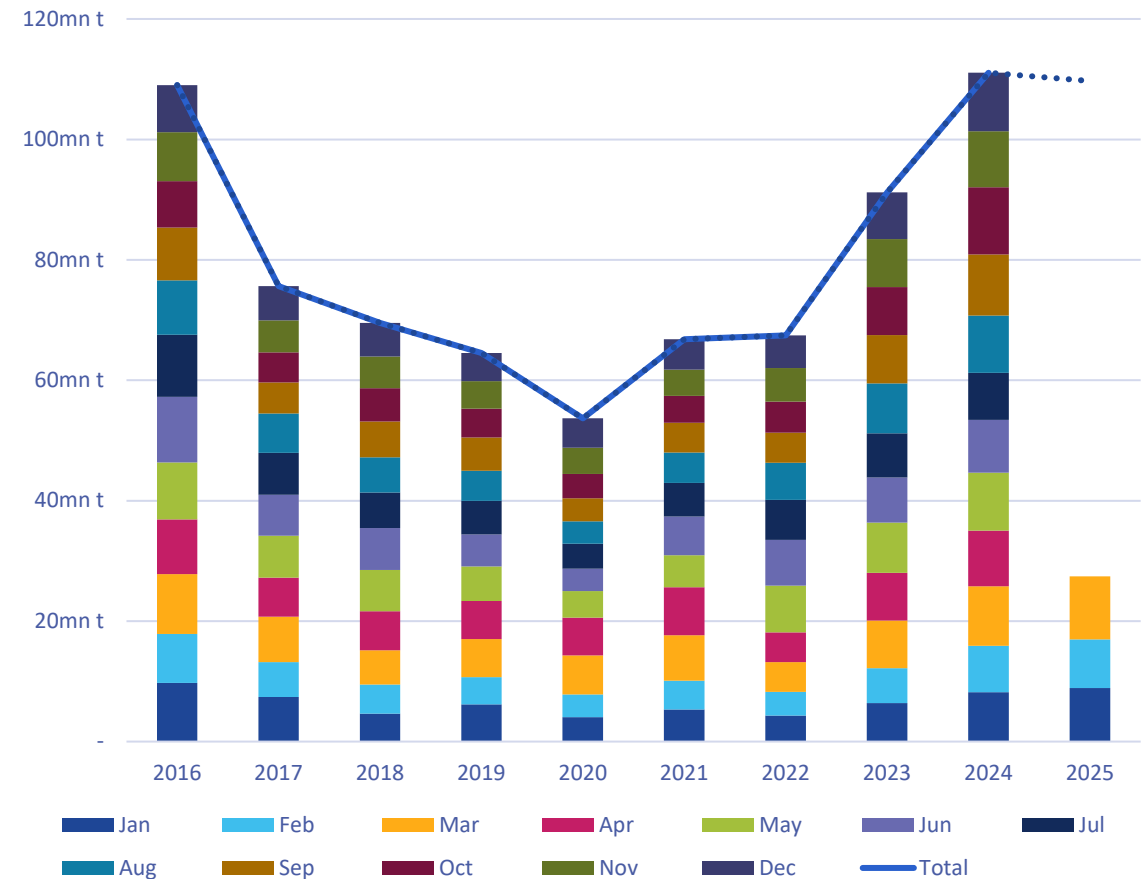


# China steel output and exports at elevated levels

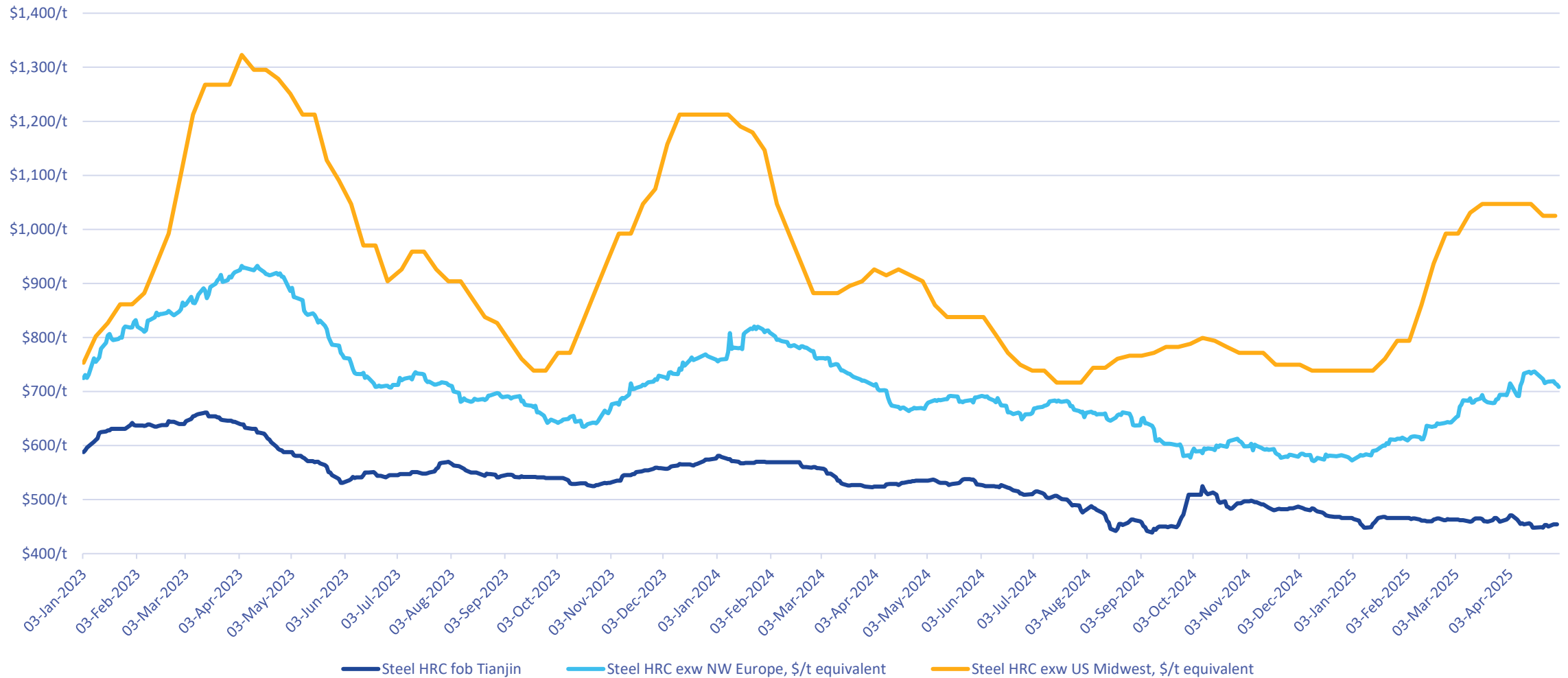
China crude steel output



China finished steel exports



# China's export price advantage



# Rising exports trigger more trade barriers

- 41 trade cases since 2024 – more than the total number filed between 2019-2023
- Most cases were initiated by countries in Asia-Pacific and Latin America
- Affected volumes over 13mn t based on 2024 volumes
- Most cases were for hot-rolled products

## Selected trade measures against Chinese steel exports

Region	Country	Product	Investigation start date	Case Type	Affected volumes (mn t, 2024)
Asia	Vietnam	HRC	Jul-24	AD investigation	4.94
Asia	Thailand	Boron-added HR steel	Aug-24	AD extension	0.56
Asia	South Korea	Steel Plate	Oct-24	AD investigation	1.18
Middle East	Turkey	HRC	Oct-24	AD results	2.19
Oceania	Australia	HRC	Nov-24	AD/CV investigation	0.06
Asia	India	Flat steel products	Dec-24	Safeguard investigation	1.85
Asia	South Korea	HRC	Mar-25	AD investigation	1.56
Latin America	Mexico	HRC/HRS	Mar-25	AD investigation	0.08
Total					13.26