

LME Asia Metals Seminar

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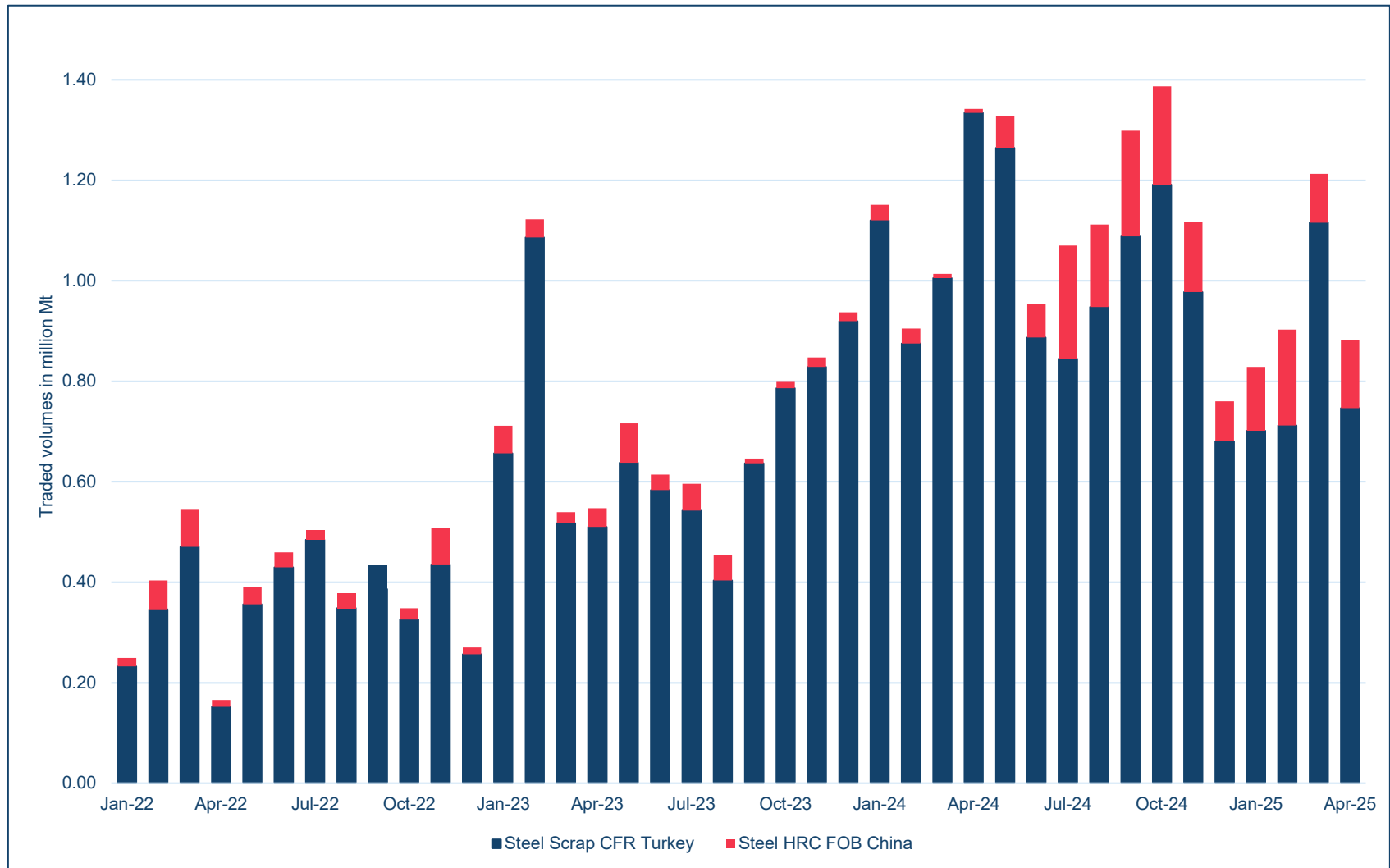
SETTING THE GLOBAL STANDARD



Ferrous market volume growth

- 2024 was a record year, with more than 13 million tonnes traded across all instruments.
- In Q1 2025, Steel HRC FOB China experienced a 23 times y-o-y growth of traded volume across M1, M2 and M3.
- Steel Scrap CFR Turkey experienced a strong rebound in traded volume during Q1 2025.

Historical Monthly traded volume (Aggregated total volume)



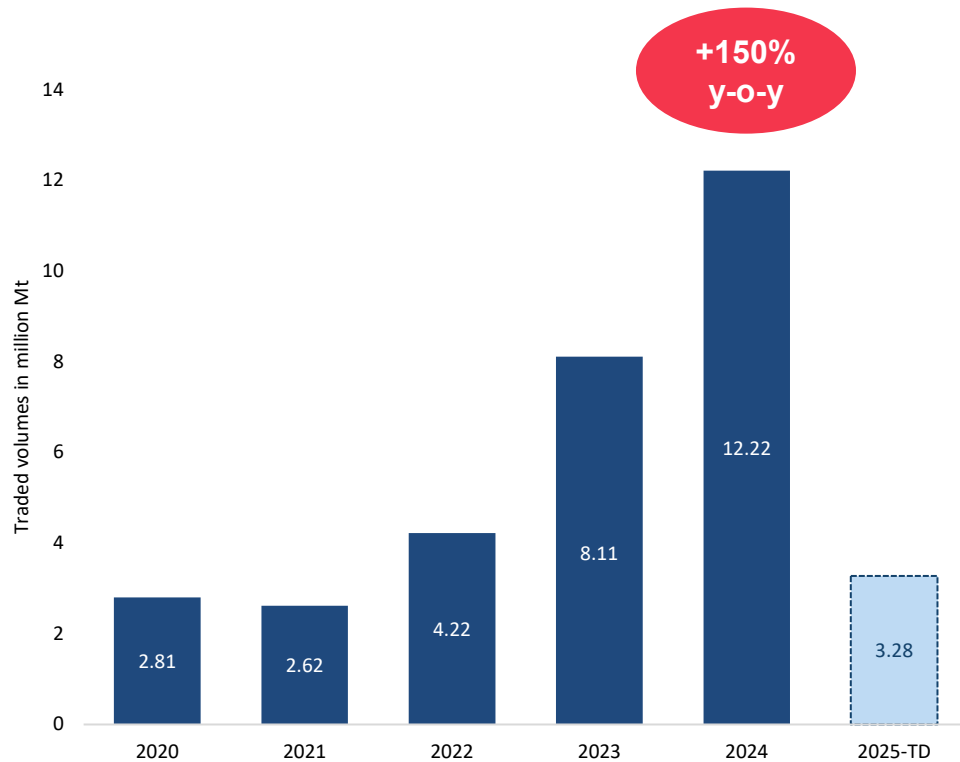
Source: LME
Data as of 30 April 2025



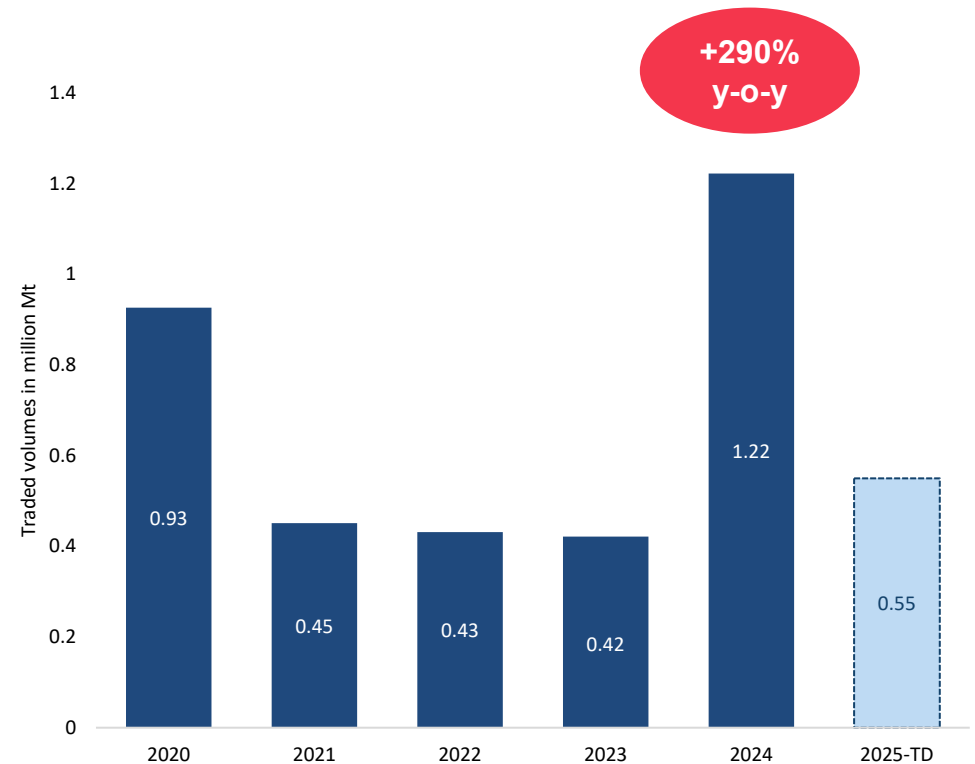
Ferrous market volume growth

Historical summary Jan 2020 – Mar 2025

Steel Scrap CFR Turkey (Aggregated total volume)



Steel HRC FOB China (Aggregated total volume)



Source: LME
Data as of 30 April 2025



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