LME Lithium Hydroxide CIF (Fastmarkets MB) contract specification

An HKEX Company

SETTING THE GLOBAL STANDARD

Parameter	Definition		
Name	LME Lithium Hydroxide CIF (Fastmarkets MB)		
Contract code	LH		
Contract type	Future		
Delivery type	Cash settled		
Lot size	1 metric tonne		
Contract period	Monthly prompts out to 15 months		
Price quotation	USD per metric tonne		
Clearable currencies	USD		
Minimum price fluctuation	**Venue** LMEselect Telephone	**Outright** $10.00 $0.01	**Carries** $10.00 $0.01
Termination of trading	Last LME business day of the contract month		
Daily settlement procedure	LME Trading Operations will calculate daily settlement values based on its published procedures		
Final settlement pricing procedure [1]	Following termination of trading for a contract month, final settlement will be based on the reported arithmetic monthly average of Fastmarkets' Lithium hydroxide monohydrate 56.5% LiOH.H2O min, battery grade, spot price cif China, Japan & Korea, $/kg price, which is available from Fastmarkets from 16.30 London time on the last trading day		
Final settlement price published by the LME	Last trading day		
Trading venues	LMEselect and inter-office telephone		
Trading hours	LMEselect: 01.00 – 19.00 London time Inter-office telephone: 24 hours a day		
Margining	Realised variation margins applied		

[1] In certain circumstances, the cash-settled futures index that is used as the final settlement price for this cash-settled future may be known before the last trading date/time. In these circumstances, it will be possible for market participants to enter bids and offers, and to trade, in this cash-settled future on LMEselect and in the inter-office market on the basis of a known price. The Exchange shall not accept any liability for any losses that a market participant may incur as a result of trading activity conducted in these circumstances.

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