

## LMEprecious Fee Schedule

Effective 14 August 2017

The fees and charges below are exclusive of any applicable VAT.

### Transaction fees

LMEselect – gold and silver futures <sup>1</sup>		Fees (USD)		
Contract type	Prompt date	Trading	Clearing <sup>2</sup>	Total
House <sup>3</sup>	Tom or Spot	0.28	0.12	0.40
	Tom/Next or Spot/T+3 Carry	0.005	0.005	0.01
	Monthlies, all other dailies and quarterlies	0.35	0.15	0.50
Client	Tom or Spot	0.62	0.28	0.90
	Tom/Next or Spot/T+3 Carry	0.005	0.005	0.01
	Monthlies, all other dailies and quarterlies	0.62	0.28	0.90

Inter-office (telephone) market <sup>4</sup> - gold and silver futures		Fees (USD)		
Contract type	Prompt date	Trading	Clearing <sup>2</sup>	Total
House	Tom or Spot	0.21	0.09	0.30
	Tom/Next or Spot/T+3 Carry	0.005	0.005	0.01
	Monthlies, all other dailies and quarterlies	0.26	0.12	0.38
	Post-trade functions <sup>5</sup>	0.03	0.02	0.05
Client	Tom or Spot	0.47	0.21	0.68
	Tom/Next or Spot/T+3 Carry	0.005	0.005	0.01
	Monthlies, all other dailies and quarterlies	0.47	0.21	0.68
	Post-trade functions <sup>5</sup>	0.03	0.02	0.05

## Notes

<sup>1</sup> All fees in this schedule are per leg per lot per side.

<sup>2</sup> For a complete list of all the latest LME Clear fees and charges, please refer to the LME Clear pages of the website (<http://lme.com/lme-clear/fees>).

<sup>3</sup> House fees apply to house business for all LMEprecious memberships which includes LMEprecious General Clearing Members (GCMs), LME precious Individual Clearing Members (ICMs) and LMEprecious Non-Clearing members (NCMs). House fees also apply to trading in LMEprecious Contracts undertaken by affiliates of LMEprecious clearing members (GCMs and ICMs). An “affiliate” shall mean, in relation to an entity, any subsidiary or ultimate holding company of that entity and any other subsidiary of that ultimate holding company. A company is a “subsidiary” of another company, its “holding company”, if that other company holds directly or indirectly 50% or more of the voting rights in the company and/or exercises effective control over it. Affiliates of LMEprecious GCMs or ICMs wishing to benefit from House fees must contact the Client Advisory and Membership Services (‘CAMS’) team at [Client.Advisory@lme.com](mailto:Client.Advisory@lme.com) to demonstrate the entity meets the definition of an affiliate as set out above.

<sup>4</sup> There is a 25% discount to fees for trades executed on the inter-office (telephone) market.

<sup>5</sup> Including give-up executor trades, reversal/corrections and position transfers, give-up clearer trades are 0.45 (trading 0.31, clearing 0.14).

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