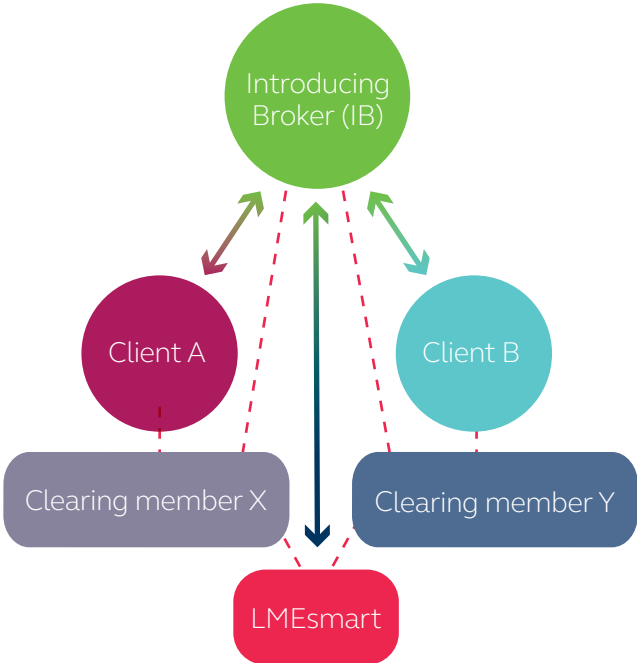


# Membership: Protect value and add optionality

**Strategic direction:** Protect the value of LME membership and B shares, but lower barriers to entry by providing fair access to all



## B shares

Cat 1-4 members are required to hold B shares ranging from 2,500 for Cat 4 to 25,000 for Cat 1 and 2

Membership category	B share requirement
Cat 1 and 2 (GCMs)	25,000
Cat 3 (ICMs)	5,000
Cat 4 (NCMs)	2,500

Help members grow the value of their holdings while expediting market access through:

- Matched bargain facility
- B share leasing scheme

**Intended actions:**

- Deliver IB access
- Provide a matched bargain facility and leasing scheme for B shares