

To: All LME Clear Members

Date: 15 October 2021

Ref: 21-059

Classification: Calendar and Market Holiday

Subject: **LME Clear Calendar 2021-2022**

For the following non-standard days;

O = Non-LME Prompt Day due to US Bank Holiday. Margin Calls will be made in GBP
LME Clear is open for the registration of trades between 07:30 and 20:15 London time

Y = UK Bank Holiday. LME Closed; LME Clear may issue Margin Calls in USD (via Late USD Account)

LME Clear is not open for the registration of trades

X = LME Clear and LME are closed

2021			
Friday	1 January	X	New Year's Day (UK & US)
Monday	18 January	O	Martin Luther King Day (US)
Monday	15 February	O	Presidents' Day (US)
Friday	02 April	X	Good Friday (UK)
Monday	05 April	Y	Easter Monday (UK)
Monday	03 May	Y	Early May Bank Holiday (UK)
Monday	31 May	X	Spring Bank Holiday (UK) / Memorial Day (US)
Monday	05 July	O	Independence Day (US)
Monday	30 August	Y	Summer Bank Holiday (UK)



Monday	06 September	○	Labour Day (US)
Monday	11 October	○	Columbus Day (US)
Thursday	11 November	○	Veterans Day (US)
Thursday	25 November	○	Thanksgiving Day (US)
Monday	27 December	Y	Christmas Day substitute (UK)
Tuesday	28 December	Y	Boxing Day substitute (UK)

2022

Monday	03 January	Y	New Year's Day (UK)
Monday	17 January	○	Martin Luther King Day (US)
Monday	21 February	○	Presidents' Day (US)
Friday	15 April	X	Good Friday (UK)
Monday	18 April	Y	Easter Monday (UK)
Monday	2 May	Y	Early May Bank Holiday (UK)
Monday	30 May	○	Memorial Day (US)
Thursday	02 June	Y	Spring Bank Holiday (UK)
Friday	03 June	Y	Platinum Jubilee Bank Holiday (UK)
Monday	20 June	○	Juneteenth (US)
Monday	04 July	○	Independence Day (US)
Monday	29 August	Y	Summer Bank Holiday (UK)
Monday	5 September	○	Labour Day (US)
Monday	10 October	○	Columbus Day (US)
Friday	11 November	○	Veterans Day (US)
Thursday	24 November	○	Thanksgiving Day (US)
Monday	26 December	X	Boxing Day (UK) / Christmas Day substitute (US)
Tuesday	27 December	Y	Christmas Day substitute (UK)



US Bank Holiday Collateral Schedule

Please find below the operational details for LME Clear in preparation for a U.S. Bank Holiday. This schedule will be applicable to all US Bank Holidays unless communicated otherwise. A separate notification will be sent in the event of a change in schedule.

1 Business Day Prior to US Bank Holiday:

- Pre-lodgements of USD cash collateral are only accepted until 2pm UK time (9am EST) on this date. Any cash lodgements after this time will only be accepted on a discretionary basis.
- Please notify LME Clear Operations via email if you want to cancel any GBP auto repay transactions that are generated and due to be paid on the US Holiday.

On US Bank Holiday:

- Cover Distribution Calls and Margin Calls are made in GBP. Members wishing to pre-fund in USD are asked to do so before 2pm on the previous business day.
- Please note that Members are able to internally move USD between position accounts on US Bank Holiday to cover changing positions throughout the day. Members can monitor changing positions in the Risk perspective in LMEmercury.
- Pre-funding can be done in EUR up to 9am or GBP up to 2pm.
- Gold as collateral cannot be lodged or withdrawn on a USD Bank Holiday

1 Business Day Following US Bank Holiday:

- Due to the USD Holiday, GBP Cash Withdrawal Limit is temporarily removed on the day following US Bank Holiday. Any excess of Sterling held on your Collateral Accounts that is due to be repaid will be done so in full in the morning unless advised otherwise.



UK Bank Holiday Collateral Schedule

Please find below the operational details for LME Clear in preparation for a UK Bank Holiday. This schedule will be applicable to all UK Bank Holidays unless communicated otherwise. A separate notification will be sent in the event of a change in schedule.

1 Business Day Prior to UK Bank Holiday:

- Pre-lodgements of USD cash collateral will only be accepted until 2pm UK time (9am EST) on this date. Any cash lodgements after this time will only be accepted on a discretionary basis.

On UK Bank Holiday:

- LME Clear's system, LMEmercury, will be closed. This will mean that the GUI is unavailable to Members and no reports will be produced for COB.
- As the US market is open however, LME Clear will reserve the right to make a margin call should markets move significantly.
- Any margin calls that are made will be debited against Members' NY USD accounts (rather than their London USD account).
- The sFTP server will be available throughout the period.

If you have any queries related to the above US or UK Bank Holiday Collateral Schedules, please do not hesitate to contact us on our Operations hotline, 0207 113 8777, or via e-mail, LMEClear.Operations@lme.com.