

To: All Members and other interested parties

Ref: 21/183 (LME Notice)
21-056 (LME Clear Circular)

Classification: Fees

Date: 1 October 2021

Subject: **REVISION TO LME GROUP FEES AND CHARGES 2021**

Summary

1. This Notice sets out certain updates to the LME Group fees and charges 2021 effective in October 2021.

Defined Terms

2. Capitalised terms not otherwise defined in this Notice shall have the meaning ascribed to them in the LME Rulebook.

Updates to the LME fees and charges as of October 2021

LMEpassport

3. LME confirmed the introduction of LMEpassport in Decision Notice 21/044. The LMEpassport service is subject to a maintenance fee of US\$5 per warrant. The fee for this service will take effect from 1 October 2021.

LME Clear annual membership and account fees

4. A fee of US\$5,000 per annum is introduced in connection with an additional House account. House accounts may only be opened with the prior approval of LME Clear Limited. The fee will take effect from 1 October 2021.

Ad hoc fee for data requests

5. Footnote 51 has been amended as follows:
 - (a) Third party fees incurred by LME or LME Clear Limited in connection with ad hoc data requests will be rechargeable to the requester at cost.



(b) Ad hoc data requests that are to be provided on an ongoing basis will be subject to a bespoke fee agreed between LME or LME Clear Limited and the requester.

(c) This amendment will take effect from 1 October 2021.

Market Data

6. The LME will launch a Private Investor pilot programme targeting private investor subscribers in certain jurisdictions. The programme will launch on 4 October 2021 and the fees will take effect from the same date.
7. These amendments take effect from 1 October 2021 or 4 October 2021 as indicated in the sections above.
8. As with all fees, the LME Group reserves the right to review and adjust its fees from time to time.

MiFID II requirements

9. Sections 7-9 of the Schedule of the LME Group fees and charges explain how the LME's fees comply with the relevant MiFID II requirements.

Further information

10. Any questions regarding the LME Group's transaction fees, annual membership fees and other fees should be addressed to the Relationship Management team (rm@lme.com).

Tabitha Silverwood

Acting CFO

cc: Board directors