

**To:** All LME Clear Members

**Date:** 10/01/2022

**Ref:** 22-002

**Classification:** Collateral/Liquidity

**Subject:** LME Clear Margin Collateral Haircuts Update

LME Clear Members are advised that new margin collateral haircuts have been set, as marked on the website located here: <https://www.lme.com/en/Clearing/Collateral-management/Haircut-methodology>

The changes will be made effective at close of business **14<sup>th</sup> January 2022** and will be reflected in the collateral valuation on the morning of **17<sup>th</sup> January 2022**.

For further information or questions regarding this circular please contact the Liquidity and Collateral Risk Management Team ([LMEClear.LCRM@lme.com](mailto:LMEClear.LCRM@lme.com))

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