

To: All LME Clear Members

Date: 09/12/2022

Ref: 22-067

Classification: Collateral/Liquidity

Subject: LME Clear Margin Collateral Haircuts Update

LME Clear Members are advised that new margin collateral haircuts have been set, as marked on the website located here: <https://www.lme.com/en/Clearing/Collateral-management/Haircut-methodology>

The changes will be made effective at close of business **14th December 2022** and will be reflected in the collateral valuation on the morning of **15th December 2022**.

For further information or questions regarding this circular please contact the Liquidity and Collateral Risk Management Team (LMEClear.LCRM@lme.com)

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