

To: All LME Clear Members

Date: 22 June 2022

Ref: 22-039

Classification: Risk

Subject: SPAN Margin Parameters

LME Clear Members are advised that new SPAN<sup>1</sup> margin parameters have been set, as marked in the SPAN Margin Parameter spreadsheet located here

<https://www.lme.com/en/Clearing/Risk-management/Margin-parameter-files>

The changes will be made effective at close of business **23<sup>rd</sup> June 2022** and will be reflected in SPS margin calls on the morning of **24<sup>th</sup> June 2022**. Members are advised that Secondary SPAN margin parameters will be updated from the morning of Thursday 23<sup>rd</sup> June with the new parameters as detailed in this circular.

For further information and questions regarding this circular please contact the Market Risk Team ([LMECMarketRisk@lme.com](mailto:LMECMarketRisk@lme.com)).

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