

To: All LME Clear Members

Date: 20/10/2021

Ref: 21-061

Classification: Collateral/Liquidity

Subject: LME Clear Margin Collateral Haircuts Update

LME Clear Members are advised that new margin collateral haircuts have been set, as marked on the website located here: <https://www.lme.com/en/Clearing/Collateral-management/Haircut-methodology>

The changes will be made effective at close of business **26th October 2021** and will be reflected in the collateral valuation on the morning of **27th October 2021**.

For further information or questions regarding this circular please contact the Liquidity and Collateral Risk Management Team (LMEClear.LCRM@lme.com)

Barry Gethin
Head of Liquidity and Collateral Risk Management