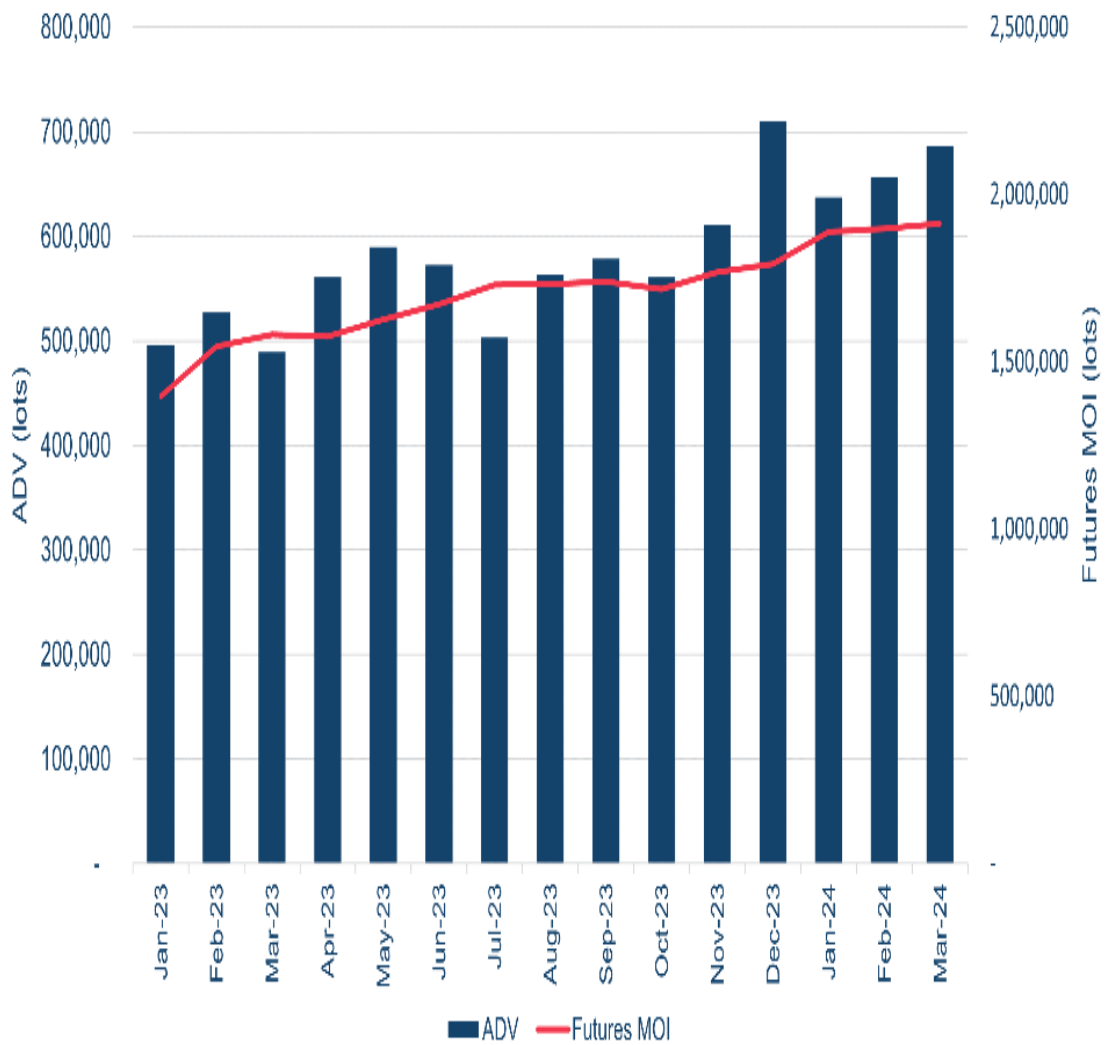


the **MONTHLY** prompt

LME trading volumes up 31% in Q1

In Q1 2024, LME volumes surged with overall average daily volume (ADV) up 31% year-on-year, and market open interest (MOI) up 21%. Particularly strong growth was seen in LME Lead, with ADV at record highs of 83,431 lots in March 2024 – and up in Q1 by 48% year-on-year. LME Nickel ADV increased 75%, with MOI up 47% compared to the same period in 2023.





Low carbon nickel: update on market feedback and transaction data

Following the publication of our approach regarding the pricing of “green” nickel, we are pleased to provide an update on the positive market feedback we’ve received, as well as the latest class 1 nickel transaction data reported by Metalshub.

[Read more > \(opens PDF\)](#)



Evolution of our Closing Price methodology

In September last year, we announced the evolution of the LME’s Closing Price methodology, designed to bring greater transparency, access and standardisation to the price discovery process. The first phase of methodology changes for aluminium and lead came into effect in January, with copper, zinc and nickel joining them on 18 March 2024.

[Find out more >](#)



New framework for large price moves

Following the LME’s consultation on proposals designed to enhance its daily price limit framework, we are pleased to be implementing the new transparent structure in June, subject to regulatory approval.

[Find out more about this and the results of the full consultation > \(opens PDF\)](#)



Listing fee reduction for secondary lead brands

We have announced a temporary brand listing fee reduction for small-scale secondary lead producers, together with alternative options for testing in Stage Two of the brand listing process.

[Find out more > \(opens PDF\)](#)



New LME warehouse location in Jeddah

We have recently announced that – subject to a short consultation on a technical change – we intend to list Jeddah as a new delivery point for copper and zinc.

[Find out more >](#)



LME Tokyo Forum – 16 April 2024

Next week the LME team will be in Tokyo, hosting our update forum for the Japanese metals community. Join us and our expert speakers to hear updates on LME initiatives and the broader outlook for metals and the Japanese economy.

[Find out more >](#)

Responsible sourcing Track C summary statistics out now

We recently shared the 2023 summary statistics for LME-listed brands reporting their sourcing practices for 2022 via the Track C Red Flag Assessment compliance route. This is the second year of Track C statistics, which are being published with phased transparency. We are pleased to see continued commitment from our brand producers to comply with the LME's responsible sourcing requirements.

[Read more > \(opens PDF\)](#)



LME Asia Metals Seminar and Dinner – 27 June 2024

LME Asia Week is the annual gathering in Hong Kong of industry leaders and market participants from China and the broader Asia region. The week includes the LME Asia Metals Seminar, our flagship conference in the region, and the ever-popular LME Asia Dinner – both taking place this year on 27 June.

The agenda and speakers will be announced soon together with ticket details, and sponsorship opportunities are still available.

[Check the LME Asia webpage for more details >](#)



Monthly overview report for March 2024

Our monthly report contains an overview of all LME base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)

Upcoming education courses:

- 18 April 2024: Introduction to LME Cash-Settled Futures (Virtual)
[Book now >](#)
- 22-24 April 2024: Introduction to the LME and Hedging (London)
[Book now >](#)
- 25 April 2024: Introduction to LME Warehousing and Physical Trading (London)
[Book now >](#)

As a part of LME Education, we also offer a bespoke training option. Our bespoke courses are based on our introductory courses but can be fully customised, designed to fulfil your organisation's exact needs. Email us at education@lme.com for more information.

Upcoming events

The LME attends, speaks at, runs and sponsors many events across the globe. Find out more about where you can meet the LME team in our [events calendar](#).



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