



## the MONTHLY prompt

### LME Week – registrations now open

LME Week is back! The annual gathering of the global metals community is returning to London this year, with online participation options for those who can't be here in-person. Representatives from the entire supply chain will meet to discuss current trends in metals markets, what to expect for the year ahead, and for some long overdue networking with industry peers and colleagues.

This year our flagship event, the LME Metals Seminar, will take place on Monday 11 October in London and online so you can join the conversation wherever you are in the world. Registrations are now open.

[Register now >](#)



### New LMEpassport system launching this month

LMEpassport, our new certificates of analysis (CoA) and sustainability provenance register is launching on 31 August. The system will enable us to eliminate paper CoAs for LME warranted metal and provide the market with a voluntary register for sustainability information such as a metal's carbon footprint.

To coincide with its launch, we will be running a series of training webinars designed to walk new users of LMEpassport through its key features – administration, record creation and sustainability. Register for the training webinars [here](#).

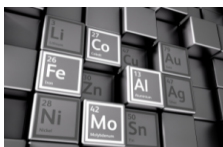
[Learn more >](#)



### LME to proceed with new split pricing structure

We recently released the results of our market consultation on aspects of the LME's market structure, and outlined our plans to proceed with a split pricing structure. From September 6, Official Prices will be determined in the Ring, while Closing Prices will remain electronically determined. The consultation was launched in June following the results of a discussion paper process on the LME's market structure.

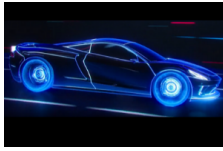
[Learn more >](#)



### New cash-settled futures

Our six new contracts, launched on 19 July 2021, are now available to trade. They build on our existing offerings for the ferrous, aluminium and battery materials sectors and give both the physical and financial communities more opportunities to manage their price risk.

[Learn more >](#)



### EVs and the LME – powering all our futures

Our metals contracts are fundamental in supporting the growth of the EV industry. You can find the latest updates and news articles on how the LME's suite of EV metals and battery materials contracts are supporting the transition to a more sustainable future on our dedicated microsite. The latest article discusses the policies and forecasts behind the accelerating EV and battery material revolution.

[Learn more >](#)



### LME Insight: Statistical Analysis of LME Markets

This latest LME Insight piece offers a detailed look into the statistical relationships between the LME base metals contract suite and CME copper. We conducted this analysis to evaluate the potential diversification benefits that non-copper LME base metals could provide to a pure CME copper market exposure.

[Learn more >](#)



### LME and Argus webinar: Spotlight on CFR Taiwan steel scrap – 31 August, 17.00 BST

Our next webinar with Argus Media will focus on the supply side of the steel scrap market. Special attention will be dedicated to the perspective of US-based recyclers and scrap exporters, and how these companies can benefit from the new LME Steel Scrap CFR Taiwan (Argus) futures contract.

[Register now >](#)



## Trading activity report for July 2021

Our monthly report contains an overview of our base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)



### #LMEAtoZ

Here we explore some of the common and not-so-common terms used by LME market participants. This month we look at some key terms beginning with "H".

**Haircut** – A percentage reduction from market price of collateral put up for margining purposes with LME Clear to reflect potential future price movements in that collateral.

**Hedge** – Futures or options transactions entered into with the motivation of reducing risk.

**Hedger** – Person undertaking a hedge.

**Holder** – The buyer of an option, also referred to as the taker.

**House account** – An account in the books and records of LME Clear designated for the member's own transactions.

Follow us on Twitter and LinkedIn for more simplified **#LMEAtoz** glossary terms.

## Upcoming education and events

We remain committed to delivering LME Education training despite COVID-19. All our courses are available virtually and across a number of time zones. You can find out more about our online format and upcoming dates below.

### **LME Education calendar >**

We are constantly reviewing the global COVID-19 situation and will keep our events webpage updated to reflect changes. Please check below for the most up-to-date information.

### **LME Events calendar >**

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