

### Sir Brian Bender KCB

Last month, Sir Brian Bender, former LME Chairman, sadly passed away. Sir Brian was the LME Chairman from 2010 until his retirement in 2019. He steered the LME through a transformative period leading up to and following its acquisition by HKEX Group in 2012. He was a wonderful mentor and friend to many at the Exchange, and he will be greatly missed.



[Member notice >](#)



### LME Education 2022 course calendar

We have released our LME Education course calendar for 2022. Our range of virtual courses, taught in a variety of time zones, will enable you to gain an in-depth understanding of LME futures, options, price-risk management, warehousing and more. Don't miss your chance to develop your knowledge and learn from the experts.

[Access the calendar >](#)



### LME Insights

If you missed any of our LME Insight articles this year, they're all available on our website. Highlights include looking at how different **financial investors** trade the LME, a deep-dive into the difference between **physical and cash-settled** contracts, and an introduction to **LME metal brands** and our **responsible sourcing** requirements.

[Find out more >](#)



### LME responsible sourcing updates

We are pleased to welcome the latest LME-approved Track A standards, ISO equivalent certification programmes, auditors and alignment assessment companies to the LME responsible sourcing programme. These entities are all important parts of the implementation of the LME's responsible sourcing requirements. The lists are regularly updated and application forms for interested candidates are also available.

[Learn more >](#)



### Powering all our futures

Check out the latest articles on our dedicated EV and battery materials microsite. We explore the future of lithium and its role in the EV revolution, how the cobalt industry can keep up with rising demand whilst maintaining environmental and ethical standards, as well as a detailed look into what is to come for the global tin market.

[Read now >](#)



## Trading activity report for November 2021

Our monthly report contains an overview of our base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)



### #LMEAtoZ

Here we explore some of the common and not-so-common terms used by LME market participants. This month we look at some key terms beginning with "N".

**Naked** – An options position in which the grantor does not have an offsetting futures or physical position.

**Nearby** – The nearest delivery date or month to "cash".

**NOSA** – A Net Omnibus Segregated Account (NOSA) is an account provided by LME Clear to members to enable them to segregate client contracts from their house account.

**Non-ferrous metals** – Metals with no iron content. Find out more about non-ferrous metals traded on the LME [here](#).

Follow us on Twitter and LinkedIn for more [#LMEAtoZ](#) glossary terms.

## Upcoming education and events

LME Education offers the wider metals and financial communities the opportunity to enhance their understanding of the LME and metals markets, with a variety of training options – including public courses in cities around the world, online and bespoke in-house training.

[LME Education calendar >](#)

The LME attends, speaks at, runs and sponsors many events across the globe. Find out more about where you can meet the LME team in our [2021 events calendar](#).

[LME Events calendar >](#)

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