



the MONTHLY prompt

Happy New Year from all of us at the LME!



Sustainability Spotlight

In our latest edition of Sustainability Spotlight we give an update on our strategy to make metals the cornerstone of a more sustainable future. We explore how LMEpassport facilitates sustainability disclosures, our recent spot trading collaboration with Metalshub, LME responsible sourcing approved partners, together with insights from Victoria Attwood Scott of Mercuria on "A Responsible Transition".

[Read now >](#)



LME Education in 2022: CSFs

If you missed out on the launch of our **Introduction to LME Cash-Settled Futures** course last year, we're running it again next month. The virtual, half-day course gives participants an overview of the contracts and metals, hedging with and trading CSFs, the mechanics around spot, forward and settlement prices, and the role of PRAs.

For more comprehensive training on all LME contracts and services, take a look at our 2022 course calendar.

[Find out more >](#)



New charity partner – Inspire!

We are delighted to announce that Inspire! is our new community charity partner. Inspire! is an education business partnership and they work with organisations and individuals across London to make a positive impact on local schools and young people's lives.

[Find out more >](#)



LME Trading Calendar 2022-2032

The new LME Trading Calendar is available now. It's the must-have (and printable) desk-top accessory for all market participants and includes all 3rd Wednesdays, non-LME prompts, UK bank holidays and LME Week dates for the next 10 years. The LME recognises 19 June 2024 and 19 June 2030 as US holidays, however as both dates are 3rd Wednesday prompts, these will remain as tradeable prompts until further updates are made by the LME.

[Calendar >](#)



LME fees and charges for 2022

In light of market conditions and the global pandemic no change is proposed to trading and clearing fees. Detail on amendments to other fees like market data, memberships subscriptions and connectivity charges, as well as ongoing waivers, can be found in the below notice – effective from 1 January 2022.

[Learn more >](#)



Powering all our futures

Our dedicated EV and battery materials microsite explores how the LME's futures contracts are powering the transition to a more sustainable future. In our latest article on the site, we explore how zinc finds its way into the energy storage market with the potential of rechargeable zinc batteries.

[Read now >](#)



Trading activity report for December 2021

Our monthly report contains an overview of our base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)



#LMEAtoZ

Here we explore some of the common and not-so-common terms used by LME market participants. This month we look at some key terms beginning with "O".

Off-warrant – In the case of the LME, this is metal which is not on an LME warrant, and therefore cannot be used for settlement of an LME futures contract.

Official prices – The offer price quoted in the second Ring of the morning session, commonly used by industry as a reference price for physical metal on the day.

Open outcry – A method of trading on the LME whereby members, sitting in the "Ring", voice bids and offers for a metal, stating the number of lots of metal, the price and delivery date required.

Option – A contract that gives the buyer of the contract the right, but not the obligation, to buy or sell a futures contract at a set price. The buyer pays a premium for this right. Find out about LME options [here](#).

Out-of-the-money – A term used to describe an option contract where the underlying price is below the strike price in the case of a call, or above the strike price in the case of a put. Exercising an out-of-the-money option would create a loss.

Follow us on Twitter and LinkedIn for more [#LMEAtoZ](#) glossary terms.

Upcoming education and events

LME Education offers the wider metals and financial communities the opportunity to enhance their understanding of the LME and metals markets, with a variety of training options – including public courses in cities around the world, online and bespoke in-house training.

[LME Education calendar >](#)

The LME attends, speaks at, runs and sponsors many events across the globe. Find out more about where you can meet the LME team in our [2022 events calendar](#).

[LME Events calendar >](#)

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