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## the MONTHLY prompt

### LME welcomes President of Zambia

Last week we were delighted to welcome Zambian President, Hakainde Hichilema, to the LME. LME Chairman, Gay Huey Evans CBE, hosted a round-table discussion on metals sustainability, green copper and the development work our friends from **Pact** are doing in the region.



### Introduction to LME Cash-Settled Futures: 13.30 (GMT), 30 November 2021

On 30 November we are holding an all-new introductory course on LME cash-settled futures (CSFs), taught by risk-management guru Emma Jenkins. The virtual, half-day course will give participants an overview of the contracts and metals, hedging with and trading CSFs, the mechanics around spot, forward and settlement prices, and the role of PRAs.

[Book your place now >](#)

The logo for 'metals hub', featuring the text 'metals hub' in a white sans-serif font on a dark blue rectangular background. The word 'hub' has a small cluster of white dots to its right.

### LME collaborates with Metalshub

Last month we announced our collaboration with Metalshub, a leading digital metals trading and price intelligence platform. The new joint initiative establishes a transparent, efficient and liquid spot trading platform for base metals.

[Learn more >](#)

**LMEpassport update: sustainability disclosures**



Last month we were also pleased to see the first sustainability disclosures registered on our digital credentials register, LMEpassport. Nine producers have so far listed their disclosures on the system, which covers environmental, social and governance spheres.

[Learn more >](#)



### **LME sustainability: video**

Metals are playing an important part in powering the green transition and we are committed to providing the global metals market with greater transparency and access to sustainable products. In this updated video we look at our strategy and what we've achieved so far.

[Watch now >](#)



### **Powering all our futures**

Check out the latest articles on our dedicated EV and battery materials microsite. We look at how upswing in EV demand is good news for aluminium, how the cobalt supply chain is responding to ethical issues surrounding the industry and how lithium consumption is bouncing back from a three-year slump.

[Read now >](#)



## **Trading activity report for October 2021**

Our monthly report contains an overview of our base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)



[#LMEAtoZ](#)

Here we explore some of the common and not-so-common terms used by LME market

participants. This month we look at some key terms beginning with "M".

**MASP** – Monthly Average Settlement Price. The average of the daily official settlement prices for the month. Register and access the report [here](#).

**Margin** – The total collateral required by LME Clear to cover variation margin and initial margin on all open positions. Find out how LME Clear calculates initial margin [here](#).

**Market maker** – In LME terms, a member who is willing to quote both buying and selling prices to other members or clients.

**Market order** – An order to buy or sell without regard to a specific price. The member company will execute a market order at the best price available after receiving the order.

**Maturity** – The date when a futures contract that has not been offset by an opposite position must be settled by delivery of physical metal.

**Merchant** – A dealer in physical metal who sources stocks and markets for customers but neither produces nor consumes metal for their own use.

**MOC** – Market-on-close – an order to be executed at the LME Closing Price. In some instances LME members may guarantee a client a fill at the LME Closing Price.

Follow us on Twitter and LinkedIn for more [#LMEAtoz](#) glossary terms.

## Upcoming education and events

LME Education offers the wider metals and financial communities the opportunity to enhance their understanding of the LME and metals markets, with a variety of training options – including public courses in cities around the world, online and bespoke in-house training.

### [LME Education calendar >](#)

The LME attends, speaks at, runs and sponsors many events across the globe. Find out more about where you can meet the LME team in our 2021 events calendar.

### [LME Events calendar >](#)

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