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## the MONTHLY *prompt*

### **LME Week 2021 – save the date** **11-15 October**

We are pleased to announce that LME Week 2021 will be going ahead in London this year, subject of course to UK government guidance. The LME Metals Seminar will be held on Monday 11 October (with options to attend in-person or virtually) and the LME Annual Dinner will take place on Tuesday 12 October.

#LMEweek

Further information on LME Week will be released in due course, but in the meantime please save the date!

[Find out more >](#)



#### **Aluminium at the LME**

This summer we are adding two new cash-settled futures to our aluminium suite: a new premium contract and UBC scrap futures. Watch our video to find out more about how we are providing the aluminium industry with even more risk management tools covering the whole aluminium value chain.

[Watch now >](#)



#### **CRU World Copper Conference** **12-13 April 2021**

We are looking forward to CESCO Week and the CRU World Copper conference this April. LME CEO, Matthew Chamberlain, and LME CSO, Georgina Hallett, will be in attendance to discuss all things copper and the LME's responsible sourcing and sustainability initiatives.

[Find out more >](#)

## **Webinars**

### **Copper Market Update** **Thursday 15 April 2021, 12.00-13.00 BST**

We're co-hosting a webinar with BANDS Financial and Horizon Insights on Thursday 15 April. Join us then for a discussion on copper market dynamics for Chinese and international markets. We'll be discussing what's driving copper prices, the global economic recovery path and the impact of policy change on copper.



[Register now >](#)

## LME and Argus: Used Beverage Can (UBC) Market Wednesday 5 May 2021, 16.00-17.00 BST

In the first of a series of webinars putting our soon-to-be launched cash-settled futures in the spotlight, we'll be joined by Argus to discuss the US UBC market. In this session, we'll look at UBC fundamentals, the challenges around the US can recycling rate and how the LME's new UBC contract will support greater sustainability in the metals market.



[Register now >](#)

## Trading activity report for March 2021

Our monthly report contains an overview of our base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)



### #LMEAtoZ

Here we explore some of the common and not-so-common terms used by LME market participants. This month we look at some key terms beginning with "D".

**Day order** – A day order must be executed within the same trading day as the order is placed or it shall be cancelled.

**Deliverable grade** – Grades of metal, which have been officially approved by the LME as deliverable in settlement of LME contracts.

**Delivery point** – An approved location at which metal may be stored in order to fulfil delivery of LME contracts. The LME currently licenses about 600 warehouses around the world in more than 33 different locations. Find out more on storage facilities [here](#).

**Delta** – The rate of change of the premium price of an option with respect to underlying price changes.

**Derivative** – Any trading instrument which derives its value from an underlying asset – in the case of the LME, metal.

Follow us on Twitter and LinkedIn for more simplified [#LMEAtoZ](#) glossary terms.

## Upcoming education and events

We remain committed to delivering LME Education training despite COVID-19. All our courses are available virtually and across a number of time zones. You can find out more about our online format and upcoming dates below.

[LME Education calendar >](#)

We are constantly reviewing the global COVID-19 situation and will keep our events

webpage updated to reflect changes. Please check below for the most up-to-date information.

**[LME Events calendar >](#)**

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