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## the **MONTHLY** prompt

### **LME Nickel update**

In the latest LME Nickel market communication (notice 22/099 issued on Monday 4 April 2022) we gave an update on the LME's nickel market interim trading measures taken to protect market stability and to minimise the potential for future disorderly price moves. We also set out the initial parameters and key outputs for an Independent Review of Nickel market trading and associated market structure considerations.

The LME is committed to ensuring that the actions of all participants (including the LME itself) are fully reviewed, and appropriate actions are taken to restore confidence and support the long-term health and efficiency of the market.

We believe the actions announced in the notice, together with the reviews by the FCA and Bank of England, will support the long-term health, efficiency and resilience of the market and all its constituents.

[Read more >](#) (opens PDF)

You can find all the notices and information relating to LME Nickel on our dedicated webpage.

[More on LME Nickel >](#)



### **LME Nickel MASP for March 2022**

We have created a page detailing how the Monthly Average Settlement Price (MASP) for LME Nickel in March was calculated.

[LME Nickel MASP >](#)

[Further detail on the Disruption Events framework >](#)



### **Warranting of Russian lead, aluminium and copper brands in UK warehouses**

As a result of the UK government's decision to place of 35%

additional duties on imports of Russian copper, lead, primary aluminium and aluminium alloy, we have announced an immediate suspension (see LME notice 22/097) on placing certain listed brands on warrant in LME-listed UK warehouses, unless exported from Russia prior to 25 March 2022.

[Read notice 22/097>](#) (opens PDF)

There is also a page on our website which sets out the LME's understanding of how recent US, UK and EU sanctions against Russia and disputed Ukrainian areas may affect the LME's market.

[More on Russian sanctions >](#)



## LME cash-settled futures – new video explainer series

The LME offers a wide range of cash-settled futures, but what are these contracts, how do they differ from physically settled contracts and how are they priced? Sitting alongside our half-day training courses, our new videos explain the basics.

[Watch the videos >](#)

## Trading activity report for March 2022

Our monthly report contains an overview of our base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)

## LME responsible sourcing latest

If you missed it, you can watch our most recent responsible sourcing workshop on demand, where the LME team addressed key questions on topics such as the status of Track A standards, how audits are intended to work for Track B, and filling out the Red Flag Assessment for Track C.

[Watch the workshop on demand >](#)

Ahead of the first submission deadline on **30 June 2022** for compliance information, this workshop sheds more light on some of the most frequently asked questions. You can also get in touch with our responsible sourcing team directly and they will be happy to help.

There's also a range of resources available in several languages on our website, giving more details about responsible sourcing for LME brands, key timings and how to submit compliance information.

### Resources

- To contact us, please email the [responsible sourcing team](#).
- To view all our responsible sourcing partners, please [visit the partners webpage](#).
- To find out more about our responsible sourcing programme and submission deadline, [visit our website](#).

## Upcoming education and events - April

LME Education offers the wider metals and financial communities the opportunity to enhance their understanding of the LME and metals markets, with a variety of training options – including in-person and virtual courses delivered in different time zones, online and bespoke in-house training. We have several courses coming up in April.

### [LME Education calendar >](#)

The LME attends, speaks at, runs and sponsors many events across the globe. Find out more about where you can meet the LME team in our 2022 events calendar.

### [LME Events calendar >](#)



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