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the MONTHLY *prompt*



We wish the LME community around the world a healthy and prosperous Year of the Tiger.

[Watch our 2022 video >](#)



LME management changes

The LME recently announced that Chief Executive and HKEX Group Head of Commodities, Matthew Chamberlain, will be stepping down at the end of April. LME Clear CEO, Adrian Farnham, will take over as Interim CEO and HKEX Group Head of Commodities from 1 May 2022.

[Find out more >](#)



New Ring-dealing member approved

We are delighted to have approved Sigma Broking Limited as a Category 1, Ring-dealing member of the LME.

[More about LME membership >](#)



StoneX Financial Ltd become a member of the Platinum Group Metals auctions

The LME is also delighted to be welcoming StoneX Financial Ltd as the newest member of the Platinum Group Metals auctions, which take place twice daily on the LME.

[Find out more >](#)



“Talking Responsibly” podcast with LME CSO

The LME’s Chief Sustainability Officer, Georgina Hallett, joined the Talking Responsibly podcast recently to discuss sustainability challenges facing metals and mining industries, how they’re being addressed by the LME and how to untangle the web of what it means to be “sustainable”.

[Listen now >](#)



Responsible sourcing update from our charity partner Pact

The LME's Responsible Sourcing Manager, Nicole Hanson, recently shared the first update on the work Pact are doing to reduce child mining in Zambia as part of a three-year project funded by the LME.

[Read more >](#)

Trading activity report for January 2022

Our monthly report contains an overview of our base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)



#LMEAtoZ

Here we explore some of the common and not-so-common terms used by LME market participants. This month we look at some key terms beginning with "P".

Position – The net tonnage a party has bought or sold on any given prompt date. A party's overall position is the net tonnage bought or sold for all prompt dates combined.

Position limit – The maximum position that a market participant may take. Some markets use this to prevent undue influence on prices (particularly physical) of large speculative positions.

Pre-market – The morning trading between member firms which is carried out inter-office prior to the first LME Ring session.

Premium – An additional amount of money paid to buy metal in a specific location. Premium can also refer to a one-off payment, made at the outset, to purchase an option.

Prompt date – The delivery date of a futures contract.

Follow us on Twitter and LinkedIn for more [#LMEAtoZ](#) glossary terms.

Upcoming education and events

LME Education offers the wider metals and financial communities the opportunity to enhance their understanding of the LME and metals markets, with a variety of training options – including public courses in cities around the world, online and bespoke in-house training.

[LME Education calendar >](#)

The LME attends, speaks at, runs and sponsors many events across the globe. Find out more about where you can meet the LME team in our 2022 events calendar.

[LME Events calendar >](#)



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