



the MONTHLY *prompt*

Happy New Year from all of us at the LME.

We wish you a healthy and prosperous year ahead.



LME Sustainability discussion paper feedback

We're pleased to be moving ahead with our sustainability strategy following supportive feedback from our discussion paper. Find out more about how we'll work together with the market to make metals the cornerstone of a more sustainable future.

[Learn more >](#)



LMEpassport discussion paper feedback

LMEpassport, our new digital credentials register for metals, also received strong support. Due for launch this summer, the platform will bring more transparency to the provenance of metal and help users to better manage certificates of analysis.

[Learn more >](#)



LME Sustainability – what's next?

Whose job is it to make the metals industry more sustainable? LME CEO Matthew Chamberlain explores this question in his latest blog.

[Read more >](#)



LME Insight: Financial Investors on the London Metal Exchange

In our latest LME Insight piece, we shed some light on how the financial community (the “buy-side”) invest in metal, their reasons for trading on the LME and their impact on liquidity and price discovery.

[Learn more >](#)



LME Trading Calendar 2021-2031

The LME Trading Calendar for 2021-2031 is now available on our website. This printable version highlights 3rd Wednesdays, non-LME prompts and dates for upcoming LME Weeks.

[Calendar >](#)



Trading activity report for December 2020

Our monthly report contains an overview of our base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)



#LMEAtoZ

Welcome to our new series, called “The LME from A to Z”. In it we’ll be exploring some common and not-so-common terms used by both physical and financial LME market participants.

Actuals – Trades that result in the delivery of the commodity, that is, not hedging, speculation or arbitrage. This term is used more in the United States. On the LME, the term "physical" trade is more commonly used.

Approved warehouse – Any warehouse approved by the LME, for the delivery, storage and collection of LME-branded metals traded on the Exchange.

Arbitrage – The purchase/sale of a contract on a market and the simultaneous taking of an equal and opposite position, usually on another market, to profit from discrepancies in the price and/or currencies involved. Read more on this in our LME Insight piece "**LME – SHFE: Cross-Market Arbitrage**".

Ask – The quoted market selling price when metal is traded. See also "offer" with which this term is interchangeable.

Assay – An independent qualitative and quantitative evaluation of the chemical elements contained in metals. LME contract specifications define the required purity and minimum assay that registered brands must meet.

Follow us on Twitter and LinkedIn for more simplified [#LMEAtoZ](#) glossary terms.

Upcoming education and events

We remain committed to delivering LME Education training despite COVID-19. All our courses are now available virtually and across a number of time zones. You can find out more about our online format and upcoming dates below.

[LME Education calendar >](#)

We are constantly reviewing the global COVID-19 situation and will keep our events webpage updated to reflect changes. Please check below for the most up-to-date information.

[LME Events calendar >](#)

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