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the **MONTHLY** *prompt*

Outcomes of LME Discussion Paper on Market Structure

Yesterday we announced the outcomes of the LME Discussion Paper on Market Structure, designed to enhance our electronic offering and provide greater transparency, while also preserving optionality for the Exchange's diverse global customer base.

[Learn more >](#)



LME to reopen the Ring on 6 September 2021

Yesterday we confirmed our intention to reopen the Ring on 6 September 2021. This date has been chosen to provide certainty and allow forward planning, on the basis that the LME's existing vaccine criteria is expected to have been met, with adequate time allowed to ensure vaccine efficacy.

[Learn more >](#)



LME – Powering all our futures

As the demand for electric vehicles grows, so does the need for the materials with which to build and power them – and with that, the need to manage price risk. Find out how the LME's suite of EV metals and battery materials contracts are supporting the transition to a more sustainable future.

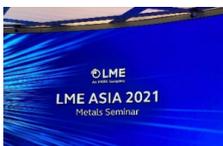
[Learn more >](#)



LME Insight: Responsible Sourcing

In our latest LME Insight piece, we explore the evolution towards the global adoption of responsible sourcing practices. We provide an overview of the drivers, associated guidance and standards behind the LME's responsible sourcing requirements, as well as the new requirements themselves.

[Learn more >](#)



LME Asia Metals Seminar 2021 – Watch on demand

More than 1,000 participants from across the metals value chain joined the LME Asia Metals Seminar on 25 May 2021 to discuss the latest developments in the global commodities market and the challenges and opportunities emerging from the pandemic. You can now watch the replay of the seminar, which

includes Nicolas Aguzin's first keynote speech as HKEX Group Chief Executive Officer.

[Watch now >](#)

Webinars

Spotlight on European Aluminium Premiums Tuesday 29 June 2021, 10.00-10.45 (BST)

This summer, we're adding a new European premium contract to our aluminium suite. Join our webinar with Fastmarkets to find out more about our aluminium premiums contracts, market trends, hedging activity and practical views to managing your aluminium premium price risk.



[Register now >](#)



Trading activity report for May 2021

Our monthly report contains an overview of our base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)



#LMEAtoZ

Here we explore some of the common and not-so-common terms used by LME market participants. This month we look at some key terms beginning with "F".

Fabricator – A company that processes refined (cathodes, ingots, billet etc.) or semi-fabricated (extrusions, sheet metal etc.) metal to produce products for sale to end consumers.

Fair value – The theoretical price at which a financial instrument should trade.

Ferrous metals – Metals which contain iron. Find out more on our ferrous contracts at the [LME here](#).

Floor – A recognised low point in market prices. This may be a point beyond which the market does not expect the price to fall, the lowest price achieved before the market rises, or a level set by a customer as a minimum selling price.

Forward curve – The curve made up of the different prices of contracts for different forward delivery dates.

Futures contract – An agreement to buy or sell a fixed amount of metal for delivery on a fixed future date at a price agreed today. Find our list of futures contracts at the LME and what they are [here](#).

Follow us on Twitter and LinkedIn for more simplified [#LMEAtoZ](#) glossary terms.

Upcoming education and events

We remain committed to delivering LME Education training despite COVID-19. All our courses are available virtually and across a number of time zones. You can find out more about our online format and upcoming dates below.

[LME Education calendar >](#)

We are constantly reviewing the global COVID-19 situation and will keep our events webpage updated to reflect changes. Please check below for the most up-to-date information.

[LME Events calendar >](#)

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