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## the MONTHLY prompt

**NICKEL UPDATE:** The LME has made a number of announcements recently in relation to both unprecedented movements in the nickel price as well as Russian sanctions. Keep abreast via the links below:

[Latest LME news >](#)

[Russian sanctions >](#)



### LME at FIA Boca and CESCO Week

The LME team are excited to be getting out on the road again. We look forward to seeing you at the FIA's International Futures Industry Conference in Boca Raton, Florida from 15-17 March. We'll also be at CESCO Week in Santiago, Chile from 28-31 March, including CRU's World Copper Conference where you can meet us on our stand.

[More about FIA Boca >](#)

[More about CRU Copper and CESCO Week >](#)



### Arraco Global Markets become latest RIB member

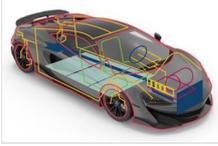
We're pleased to welcome Arraco Global Markets as our newest Tier 2 Registered Intermediating Broker (RIB) member firm.

[Find out more about RIB membership >](#)



### LME receives Stonewall Bronze Award

We're delighted to have received our Stonewall Bronze award, demonstrating our ongoing commitment to being an LGBTQ+ inclusive employer. Our Diversity & Inclusion Forum and our employee networks work hard – together with all of our colleagues – to make the LME an inclusive and supportive place to work.



## Lead and the EV revolution

In our latest thought piece, we look at if and how the electric vehicle revolution could impact lead's key role in battery technology.

[Read more >](#)

## Trading activity report for February 2022

Our monthly report contains an overview of our base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)

## LME responsible sourcing latest

As we approach the first reporting deadline (on **30 June 2022**) we'll be keeping you up to date with the latest responsible sourcing news from the LME.

We recently welcomed two new responsible sourcing partners in PwC Belgium and Bureau Veritas (Beijing) Co., Ltd who we've approved as audit companies.

If you're an LME brand producer and you're ready to submit your compliance information ahead of the summer, or you have any questions, get in touch with our Responsible Sourcing Team and they will be happy to help.

There's also a range of resources available in several languages on our website, giving more details about responsible sourcing from LME brands, key timings and how to submit compliance information.

### Resources

- To contact us, please email the **Responsible Sourcing Team**.
- To view all our responsible sourcing partners, please **visit the partners webpage**.
- To find out more about our responsible sourcing programme and submission deadline, **visit our website**.

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[#LMEAtoZ](#)

Here we explore some of the common, and not-so-common, terms used by LME market

participants. This month we look at some key terms beginning with "R".

**Refinery** – A processing plant usually associated with a smelter that produces high purity metal.

**Ring** – The LME Ring is the circle of seats on the LME trading floor which members occupy when trading via open outcry. More commonly the term is used to describe the periods of trading which are broken down into five-minute sessions for each metal.

**Ring dealer** – LME Category 1 Member firms that have the exclusive right to deal in the Ring.

**Roll** – A carry transaction, whereby an open position is 'closed out' and replaced with a similar position for a prompt date further ahead.

Follow us on Twitter and LinkedIn for more [#LMEAtoZ](#) glossary terms.

## Upcoming education and events

LME Education offers the wider metals and financial communities the opportunity to enhance their understanding of the LME and metals markets, with a variety of training options – including public courses in cities around the world, online and bespoke in-house training.

[LME Education calendar >](#)

The LME attends, speaks at, runs and sponsors many events across the globe. Find out more about where you can meet the LME team in our [2022 events calendar](#).

[LME Events calendar >](#)



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