



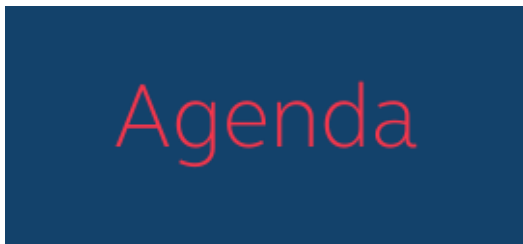
## the MONTHLY prompt

### LME Metals Seminar: last chance for early bird tickets

Today (Friday 8 September) is your last chance to buy early bird tickets for this year's LME Metals Seminar, Monday 9 October 2023 (London and online).

Secure your spot at the discounted rate now for a day of networking, panel discussions and presentations on the hot topics facing the metals and mining communities today.

[Early bird ticket >](#)



#### LME Metals Seminar: Agenda

We are excited to be putting on a jam-packed event this year which includes key notes by Codelco Chairman, Máximo Pacheco and Saad Rahim, Chief Economist at Trafigura.

There will also be sessions on what's next for battery materials, the future of sustainability, an update on nickel, a deep dive into steel scrap and the ever-popular base metals outlook.

[Agenda >](#)



#### LME Education during LME Week

**Date:** Tuesday 10 - Friday 13 October

We are hosting a range of LME Education courses throughout LME Week including our three day Introduction to the LME and Hedging course. This is perfect for those who want to learn more about the LME, its services and how to manage metals price risk.

*Our knowledge, your opportunity.*

[Register >](#)

---



## Action Plan to strengthen and enhance our markets – update

Last month we updated the market on coarse nickel powder as a potential deliverable and received another fast-track nickel brand application for GEM-NI1 from Jingmen Gem Co.

We also announced the introduction of a new dynamic risk-based methodology to calculate the minimum size of the default fund.

Watch out in the coming weeks for updates on Closing Price methodology and off-warrant stock reporting.

[Nickel coarse powder update notice > \(opens PDF\)](#)  
[GEM-N1 notice > \(opens PDF\)](#)  
[Minimum level of default fund notice > \(opens PDF\)](#)



## LMEpassport – two years old

It is just over two years to the day since we launched our digital certificates of analysis (CoA) and sustainability credentials register, LMEpassport. The platform is now used by 219 LME-listed brands to share their sustainability data and achievements, while on the physical side, almost 2.5 million CoAs have been uploaded by warehouses and producers.

[Find out more >](#)



## LME brands round-up – August 2023

As well as the fast-track nickel application from Jingmen Gem Co, we were pleased to welcome a new LME-listed brand, SCM, for good delivery against the LME Copper Grade A Contract; and a new LME Listed Sampler and Assayer, Geo-Chem Laboratories Private Limited.

[More about LME brands >](#)

### Trading

- Futures market open interest (MOI) is currently at over 1.7million lots, a 17-month high.
- LME Steel Scrap CFR Turkey (Platts) scrap recently hit 5 million tonnes for the

year (a record!) beating the previous 12-month high of 4.89m tonnes set in 2018 - and it is still only September.

- Monthly third-Wednesday volumes in August meanwhile were strong again breaking 18,000 lots for the second time ever in a single month.
- And last but not least, LMEselect 3M lead traded a record 13,448 lots on 1 September 2023, overtaking the previous record of 13,309 set back in October 2015. Lead MOI cleared 150,000 lots for the first time since November 2019 too.

## Trading activity report for August 2023

Our monthly report contains an overview of our base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)

### Upcoming education courses:

- 14 September 2023: Introduction to LME Cash-Settled Futures.  
[Book now >](#)
- 10-12 October 2023: Introduction to the LME and Hedging.  
[Book now >](#)
- 13 October 2023: Introduction to LME Warehousing and Physical Trading.  
[Book now >](#)

As a part of LME Education, we also offer a bespoke training option. Our bespoke courses are based on our introductory courses but can be fully customised, designed to fulfil your organisation's exact needs. Email us at [education@lme.com](mailto:education@lme.com) for more information.

### Upcoming events

The LME attends, speaks at, runs and sponsors many events across the globe. Find out more about where you can meet the LME team in our [events calendar](#).



You have received this email because you have previously provided us with your email address and shown an interest in the London Metal Exchange. If you do not want to receive future emails from us please [follow this link](#).

© The London Metal Exchange - An [HKEX](#) Company.  
Registration number 2128666 | 10 Finsbury Square, London, EC2A 1AJ

The London Metal Exchange logo is a registered trademark of The London Metal Exchange.

[Privacy statement](#) | [Legal](#)

---