

To: All Members

Ref: 17/319

Classification: Technical

Date: 20 September 2017

Subject: **LMESELECT 9.2 TESTING UPDATE**

## Summary

1. This Notice provides an update to Members and ISVs on final testing details and conformance requirements for the mandatory LMEselect 9.2 upgrade. This Notice should be read in conjunction with LME Notice No. 17/276 dated 11 August 2017, which advised members of planned implementation dates for LME and LMEC systems.
2. The upgrade of LMEselect 9.2 will go live on 13 November 2017, delivering additional system enhancements and bug fixes to facilitate certain requirements contained within the Markets in Financial Instruments Directive II (MiFID II).
3. All Member and ISV testing and conformance for the LMEselect 9.2 release will now be completed in “Member Test A” and not “Member Test B” as originally planned.
4. Members and ISVs are advised of an earlier test release scheduled for 25 September 2017, in “Member Test A”.

## Capitalised terms

5. Capitalised terms not otherwise defined herein shall have the meaning ascribed to them in the rules and regulations of the LME and LME Clear (the “Rules”).



## Early Access to LMEselect 9.2

6. A beta version of LMEselect 9.2 will be made available from 25 September 2017 within the “Member Test A” environment.

Members and ISVs should note that this will not be the final version of LMEselect 9.2 and an additional upgrade will take place prior to the start of the official test window on 9 October 2017.

## LMEselect 9.2 Testing and Conformance Update

7. “Member Test A” will be upgraded to the final version of LMEselect 9.2 for Members and ISVs to complete regression and conformance testing from 9 October 2017, and will be supported until 3 November 2017.
8. LMEselect 9.2 FIX conformance is mandatory and will be completed on a self-certification basis. Test packs will be available on the [LME MiFID II Member/ISV Testing webpage](#) or can be requested from Trading Operations at [tradingoperations@lme.com](mailto:tradingoperations@lme.com) from 2 October 2017.
9. Members and ISVs who develop their own order routing software (via the FIX API) are required to complete conformance testing by 3 November 2017.

## Connectivity Test Window

10. Following the system upgrade on the morning of 11 November 2017, a connectivity test window will be made available to all Members and ISVs. Scheduled times for the connectivity test window will be communicated to Members and ISVs closer to the testing window date.
11. During this period, FIX and GUI users will only be able to login to the production environment of LMEselect to prove connectivity. The market will be closed and therefore no order management will be possible.



**All LMEselect participants are strongly recommended to test their application connectivity during this test window to ensure readiness for the commencement of trading on 13 November 2017.**

### **LMEselect 9.2 Upgrade**

12. The mandatory LMEselect upgrade to version 9.2 is scheduled for 13 November 2017.
13. All LMEselect GUI users will need to install the LMEselect 9.2 GUI as part of the upgrade. Furthermore, all FIX API order entry interfaces will need to successfully complete conformance.
14. The new LEI fields will go live with default values and this information must be updated to reflect applicable short codes by Members before 3 January 2018.

### **Order and Data Continuity**

15. All GTC orders active in the market on 10 November 2017 **will not be** saved and Members must re-enter them on LMEselect 9.2 on 13 November 2017.
16. All historical order and trade histories from LMEselect 9 **will not** be transferred over to LMEselect 9.2.
17. All user profiles from the current LMEselect 9.1 GUI **will not** be compatible with the new LMEselect 9.2 upgrade and therefore all user profiles will be restored to the default setting from 13 November 2017.
18. Any queries or concerns should be directed to Trading Operations at [tradingoperations@lme.com](mailto:tradingoperations@lme.com) or +44 (0) 20 7113 8200.

### **Additional LME / LMEC System Updates**

19. LMEmercury upgrade and testing details were issued by the LME Relationship



Managers on the general update email on 15 September 2017.

20. Updates regarding LMEsmart and the Universal Data Gateway (UDG) will be provided by Member Notices in the coming weeks.

**Katie Dowd**

**Senior Trading Operations Manager**

cc: Board directors  
Trading Committee  
Ring Dealers Committee  
Traded Options Committee