



To: All members and other interested parties

Ref: 22/054

Classification: Trading

Date: 08 March 2022

Subject: **NICKEL SUSPENSION – TEMPORARY CESSATION OF PUBLICATION OF OFFICIAL PRICES AND CLOSING PRICES**

## Summary

1. Further to Notice 22/053 published on 8 March 2022, the LME has determined (with feedback from market participants) that it is appropriate to temporarily cease to publish Official Prices and Closing Prices for Nickel Contracts for the duration of the trading suspension notified to the market in Notice 22/052.

## Prices

2. In light of feedback from market participants, the LME has determined that it will cease to publish Official Prices and Closing Prices for all Nickel Contracts for the duration of the Nickel trading suspension. This shall override paragraph 10 of Notice 22/053.
3. The LME's systems shall continue to generate values for the Official Prices and the Closing Prices (including for today, 8 March 2022). However, these values shall not constitute Official Prices or Closing Prices for the purposes of the LME Rules (or for the purposes of any market data agreements between the LME and market data users).

## Next steps

4. We will issue a further Notice later today dealing with market re-opening and any measures that are deemed appropriate to ensure the continued operation of an orderly market.

## Questions

5. Members should direct any questions relating to this Notice to the LME Relationship Management team at [RM@lme.com](mailto:RM@lme.com).

**James Cressy**  
**Chief Operating Officer – LME Group**

cc: Board directors  
Special Committee  
Nickel Committee  
User Committee