



To: All members and other interested parties

Ref: 22/071

Classification: Trading General

Date: 16 March 2022

Subject: **NICKEL TRADING UPDATE – RESUMPTION OF TRADING**

Update

1. The LME suspended trading of Nickel on LMEselect shortly after 0800 on 16 March 2022 (see Notice 22/069) because of an IT system error. This Notice confirms Nickel trading shall resume on LMEselect at 1400 on 16 March 2022.
2. Trading of Nickel shall resume with an upper and lower daily price limit as set out in Notice 22/067.
3. The resumption of Nickel trading on LMEselect at 1400 will be conducted by moving the market from a suspended state directly to an open state (with no pre-open phase).
4. The LME will notify participants in due course of the opening procedure for the start of Nickel trading on LMEselect for 17 March 2022.
5. For the avoidance of doubt, the inter-office market and the Ring are still operating as normal for Nickel trading, with the daily price limits still in operation as described in Notice 22/067.

James Cressy
COO

cc: Board directors
User Committee
Nickel Committee
Special Committee