

To: All members, warehouse companies and their London agents and other interested parties

Ref: 22/268

Classification: Calendar and Market Holiday

Date: 28 November 2022

Subject: **CORONATION OF KING CHARLES III**

## Summary

1. Following the UK government's decision to declare a bank holiday on Monday 8 May 2023 to mark the coronation of King Charles III, this notice confirms that the LME market will be closed on this day and that 8 May 2023 will no longer be considered a Business Day for the purposes of the LME and LME Clear rules.
2. This notice also confirms that the LME are in the process of making all necessary system changes to accommodate the bank holiday for the coronation of King Charles III.

## Background

3. One of the key considerations in assessing the operational risk of introducing an extraordinary bank holiday is the amount of advance notice provided.
4. Given the significant period of notice provided in this instance and the fact that the public holiday itself does not otherwise fall on a key trading day in the LME calendar, the LME will close the market on the Monday following His Majesty the King's coronation in honour of the occasion.

## Queries

5. Any queries in relation to this Notice should be directed to [tradingoperations@lme.com](mailto:tradingoperations@lme.com)

**James Macdonald**  
**Head of Trading Operations**

cc: Board directors  
Traded Options Committee  
Ring Dealers Committee