

To: All members

Ref: 23/042

Classification: Brands

Date: 14 March 2023

Subject: **LME RESPONSIBLE SOURCING – PUBLICATION OF RED FLAG ASSESSMENT SUMMARY STATISTICS**

## Summary

1. The London Metal Exchange (“LME”) is today publishing summary statistics on reporting received from red flag assessments during the 2021 reporting year for responsible sourcing, in line with the LME Policy on Responsible Sourcing of LME-Listed Brands (the “Policy”).

## Background and queries

2. Consistent with the LME’s commitment to transparency, the Policy requires that the LME publish summary statistics for all LME-listed brands following Track C for compliance for the 2021 and 2022 reporting years.
3. The first deadline for Track C submissions was 30 June 2022, covering a reporting year of 2021. Following a period of review and ratification, the LME is now publishing the first set of summary statistics for those Brands.
4. Full background and context is provided in the attached paper; however, the LME is aware that this is the first time such a data set has been released, and anticipates that there may be questions about the data. Any queries in relation to this Notice should be directed to [responsiblesourcing@lme.com](mailto:responsiblesourcing@lme.com).

**Nicole Hanson**  
**Responsible Sourcing Manager**

cc: Board directors  
All committees

## Appendices

LME Red Flag Assessment Summary Statistics – 2021