

To: All Members and other interested parties

Ref: 25/005 (LME Notice)
25-003 (LME Clear Circular)

Classification: Fees

Date: 7 January 2025

Subject: **CORRECTION TO LME GROUP FEES AND CHARGES 2025**

Summary

1. This Notice sets out a correction to the fees and charges schedule for LME and LME Clear (together “LME Group”) that took effect from 1 January 2025.

Defined Terms

2. Capitalised terms not otherwise defined in this Notice shall have the meaning ascribed to them in the LME Rulebook or LME Clear Rulebook, as applicable.

Correction

3. Client trading fees for cash-settled ferrous metals are set at \$0.10 per lot; a prior version of the LME Group Fees and Charges schedule presented this at \$0.01 per lot in error.

MiFID II requirements

4. Sections 7-9 of the Schedule of the LME Group fees and charges explain how the LME’s fees comply with the requirements of UK MiFID assimilated Law.

Further information

5. Any questions regarding the LME Group’s transaction fees, annual membership fees and other fees should be addressed to the Relationship Management team (rm@lme.com).

Tabitha Silverwood

CFO

cc: Board directors