

To: All members, warehouse companies and their London agents

Ref: 25/170

Classification: Brands

Date: 19 September 2025

Subject: **LIFTING OF SUSPENSION FOR NASAAC BRAND SMI**

## Summary

Further to Notice 24/161 issued on 5 April 2024, please be advised that the suspension of NASAAC brand SMI, produced by State Metal Industries Inc., has been lifted with immediate effect.

In line with notice 25/141, while the suspension is lifted immediately, warrants can only be issued with effect from 26 September 2025.

For clarity, Warehouse Companies holding metal pertaining to this brand are obligated to include it in their off-warrant stock reports with immediate effect.

**Fiorella Polifroni**

**Brand Operations Assistant - Sustainability & Physical Markets**

cc: Board directors  
Aluminium committee