Strategic Pathway: Overview



Strategic Principles

Serve the physical market

Ensure fairness

Increase user choice Maximise trading efficiency

What are we doing now?

Carry fee discount

Introduce carry fee discounts, for review after 12 months

OTC financial fee

Introduce financial OTC booking fee where dealers' OTC contracts use the LME price

What are we doing over time?

Ecosystem

Investigate market structure tools to ensure all participants add liquidity and enhance execution quality

Trading and booking structure

Deliver convergence between the on-exchange and OTC (dealer-to-client) spaces by providing a range of client execution and clearing opportunities

Clearing structure

Enhance efficiency of clearing by optimising margin methodology and providing best-in-class tools for the efficient mobilisation of assets

Delivery and physical structure

Maintain ongoing review to optimise the physical market structure and ensure it represents best practice

Membership

Protect the value of LME membership and B shares, but lower barriers to entry by providing fair access to all

Volumes, competition,fees and growth

Maximise trading volumes by delivering a fair fee schedule and new products and services