

Trading Configuration

Contract	Contract Code	Market Segment	Implied Routes	Dynamic Bands	Static Bands	Daily Price Limits	TAR order books	Max Order Price	Max Order Quantity	Order Types	Validity Conditions	Strategy Types	Tick Sizes
Aluminium Alloy USD Future	AADF	Base	N/A	Enabled	Enabled	Enabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME Eastern Asia Aluminium Premium USD Future	AEDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	Outright \$0.50 Carry \$0.01
Primary Aluminium USD Future	AHDF	Base	M1-3M, M2-3M, M3-3M, 3M-M3, M4 -3M, 3M-M4, 3M-M5 Cash to 3M	Enabled	Enabled	Enabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME Alumina (Platts) USD Future	AMDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME US Aluminium Premium USD Future	ANDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	Outright \$0.50 Carry \$0.01
LME South Eastern Asia Aluminium Premium USD Future	ASDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	Outright \$0.50 Carry \$0.01
LME Western Europe Aluminium Premium USD Future	AWDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	Outright \$0.50 Carry \$0.01
Copper USD Future	CADF	Base	M1-3M, M2-3M, M3-3M, 3M-M3, M4 -3M, 3M-M4, 3M-M5 Cash to 3M	Enabled	Enabled	Enabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME Cobalt (Fastmarkets MB) USD Future	CBDF	Minor	N/A	Enabled	Enabled	Enabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
Cobalt USD Future	CODF	Base	N/A	Enabled	Enabled	Enabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME Aluminium Premium Duty Unpaid European (Fastmarkets MB) USD Future	EADF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME Aluminium Premium Duty Paid European (FastMarkets MB) USD Future	EDDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME Steel HRC FOB China (Argus) USD Future	HCDF	Ferrous	M1-M2 and All M2 to M12 combinations: M1-M2, M2-M3, M2-M4, M2-M5, M2-M6, M2-M7, M2-M8, M2-M9, M2-M10, M2-M11, M2-M12	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME Steel HRC NW Europe (Argus) USD Future	HNDF	Ferrous	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME Steel HRC N. America (Platts) USD Future	HUDF	Ferrous	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME Lithium Hydroxide CIF (Fastmarkets MB) USD Future	LHDF	Minor	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LMEmini Primary Aluminium USD Future	MADF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LMEmini Copper USD Future	MCDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME Molybdenum (Platts) USD Future	MDDF	Minor	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LMEmini Zinc USD Future	MZDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
NASAAC USD Future	NADF	Base	N/A	Enabled	Enabled	Enabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
Primary Nickel USD Future	NIDF	Base	M1-3M, M2-3M, M3-3M, 3M-M3, M4 -3M, 3M-M4, 3M-M5 Cash to 3M	Enabled	Enabled	Enabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
Primary Aluminium Monthly Average USD Future	OADF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
Copper Monthly Average USD Future	OCDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
Aluminium Alloy Monthly Average USD Future	OLDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification

Trading Configuration

Contract	Contract Code	Market Segment	Implied Routes	Dynamic Bands	Static Bands	Daily Price Limits	TAR order books	Max Order Price	Max Order Quantity	Order Types	Validity Conditions	Strategy Types	Tick Sizes
NASAAC Monthly Average USD Future	OMDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
Primary Nickel Monthly Average USD Future	ONDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
Lead Monthly Average USD Future	OPDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
Tin Monthly Average USD Future	OSDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
Zinc Monthly Average USD Future	OZDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
Lead USD Future	PBDF	Base	M1-3M, M2-3M, M3-3M, 3M-M3, M4 -3M, 3M-M4, 3M-M5 Cash to 3M	Enabled	Enabled	Enabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME Steel Scrap CFR Turkey (Platts) USD Future	SCDF	Ferrous	M1-M2 and All M2 to M12 combinations: M1-M2, M2-M3, M2-M4, M2-M5, M2-M6, M2-M7, M2-M8, M2-M9, M2-M10, M2-M11, M2-M12	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME Steel Scrap CFR India (Platts) USD Future	SIDF	Ferrous	M1-M2 and All M2 to M12 combinations: M1-M2, M2-M3, M2-M4, M2-M5, M2-M6, M2-M7, M2-M8, M2-M9, M2-M10, M2-M11, M2-M12	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
Tin USD Future	SNDF	Base	M1-3M, M2-3M, M3-3M, 3M-M3, M4 -3M, 3M-M4, 3M-M5 Cash to 3M	Enabled	Enabled	Enabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME Steel Rebar FOB Turkey (Platts) USD Future	SRDF	Ferrous	M1-M2 and All M2 to M12 combinations: M1-M2, M2-M3, M2-M4, M2-M5, M2-M6, M2-M7, M2-M8, M2-M9, M2-M10, M2-M11, M2-M12	Enabled	Enabled	Enabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME Steel Scrap CFR Taiwan (Argus) USD Future	STDF	Ferrous	M1-M2 and All M2 to M12 combinations: M1-M2, M2-M3, M2-M4, M2-M5, M2-M6, M2-M7, M2-M8, M2-M9, M2-M10, M2-M11, M2-M12	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME Aluminium UBC Scrap US (Argus) USD Future	UCDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
LME Aluminium Premium Duty Paid US Midwest (Platts) USD Future	UPDF	Base	N/A	Enabled	Enabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification
Zinc USD Future	ZSDF	Base	M1-3M, M2-3M, M3-3M, 3M-M3, M4 -3M, 3M-M4, 3M-M5 Cash to 3M	Enabled	Enabled	Enabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	As contract specification

Trading Configuration

Contract	Contract Code	Market Segment	Implied Routes	Dynamic Bands	Static Bands	Daily Price Limits	TAR order books	Max Order Price	Max Order Quantity	Order Types	Validity Conditions	Strategy Types	Tick Sizes
Algo Cash Settled Future	XXDF	Ferrous	M1-M2 and All M2 to M12 combinations: M1-M2, M2-M3, M2-M4, M2-M5, M2-M6, M2-M7, M2-M8, M2-M9, M2-M10, M2-M11, M2-M12	Disabled	Disabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	Outright \$0.50 Carry \$0.01
Algo Base Metal Future	XZDF	Base	M1-3M, M2-3M, M3-3M, 3M-M3, M4 -3M, 3M-M4, 3M-M5 Cash to 3M	Disabled	Disabled	Disabled		9999999	9999	Limit, Stop Limit	Day, GTC, GTD, IOC	Carry	Outright \$0.50 Carry \$0.01

Notes:

1. Daily Price Limits are applicable to all outright prompts
2. TAR order books use the 3M Trade at Close (TC) reference price
<https://www.lme.com/en/Trading/Contract-types/Trade-at-settlement>

Auto-listed Carries

Carry order books automatically created at start of day also include order books with persisted orders and user defined strategies (retained for a configurable time period)

Note: Carries in italics may not always be available

Base Metal contracts

AADF, AHDF, CADF, CODF, NADF,
NIDF, PBDF, SNDF, ZSDF

	Leg 1	Leg 2
Tom/Cash	Tom	Cash
	Cash	T+3
	Cash	M1
	Cash	M2
	Cash	3M
Consecutive month to months	M1	M2
	M2	M3
	M3	M4
	M4	M5
	M5	M6
	M6	M7
	M7	M8
	M8	M9
	M9	M10
	M10	M11
	M11	M12
	M12	M13
Other front month to months	M1	M3
	M1	M4
	M1	M5
	M1	M6
	M2	M4
	M2	M5
	M2	M6
	M3	M5
	M3	M6
	M4	M6
3M carries	M1	3M
	M2	3M
	<i>M3</i>	<i>3M</i>
	<i>3M</i>	<i>M3</i>
	<i>M4</i>	<i>3M</i>
	<i>3M</i>	<i>M4</i>
	3M	M5
	3M	M6
	3M	Dec1
	3M	Dec2
	3M	Q3
	3M	Q4

Ferrous Metal contracts

HCDF, SCDF, SIDF, SRDF, STDF

	Leg 1	Leg 2
Consecutive month to months	M1	M2
	M2	M3
	M3	M4
	M4	M5
	M5	M6
	M6	M7
	M7	M8
	M8	M9
	M9	M10
	M10	M11
	M11	M12
	M12	M13
	M13	M14
	M14	M15
Other front month to months	M1	M3
	M1	M4
	M1	M5
	M1	M6
	M1	M7
	M3	M5
M2 carries	M3	M6
	M2	M4
	M2	M5
	M2	M6
	M2	M7
	M2	M8

Auto-listed Carries

Carry order books automatically created at start of day also include order books with persisted orders and user defined strategies (retained for a configurable time period)

Note: Carries in italics may not always be available

Base Metal contracts

AADF, AHDF, CADF, CODF, NADF,
NIDF, PBDF, SNDF, ZSDF

Ferrous Metal contracts

HCDF, SCDF, SIDF, SRDF, STDF

	Leg 1	Leg 2
SNDF only	3M	M15
Dec-Dec	Dec1	Dec2
	Dec2	Dec3
	Dec3	Dec4
3M-Qs	3M	Q3
	3M	Q4
	3M	Q5
	3M	Q6
Qs-Qs consecutive	Q2	Q3
	Q3	Q4
	Q4	Q5
	Q5	Q6
	Q6	Q7
	Q7	Q8
Qs-Qs combinations	Q1	Q3
	Q1	Q4
	Q1	Q5
	Q2	Q4
	Q2	Q5
	Q2	Q6
	Q3	Q5
	Q3	Q6
	Q4	Q6

Leg 1	Leg 2
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Pre Trade Risk Management Configuration

Exchange Set Risk Limits per Product

Product		Futures Outright						Carry						Tom-Next					
		Per Order Quantity	Per Order Notional	Gross Long Quantity	Gross Short Quantity	Net Long Quantity	Net Short Quantity	Per Order Quantity	Per Order Notional	Gross Long Quantity	Gross Short Quantity	Net Long Quantity	Net Short Quantity	Per Order Quantity	Per Order Notional	Gross Long Quantity	Gross Short Quantity	Net Long Quantity	Net Short Quantity
AA	Aluminum Alloy	250	15,000,000	6,000	6,000	3,000	3,000	750	45,000,000	N/A	N/A	3,000	3,000	1,000	60,000,000	N/A	N/A	3,000	3,000
AE	LME Eastern Asia Aluminium Premium	100	10,000,000	6,000	6,000	3,000	3,000	100	10,000,000	N/A	N/A	3,000	3,000						
AH	Primary High Grade Aluminium	3,500	250,000,000	120,000	120,000	60,000	60,000	5,500	450,000,000	N/A	N/A	50,000	50,000	5,500	450,000,000	N/A	N/A	25,000	25,000
AM	LME Alumina (Platts)	500	10,000,000	6,000	6,000	3,000	3,000	100	10,000,000	N/A	N/A	3,000	3,000						
AN	LME US Aluminium Premium	100	10,000,000	6,000	6,000	3,000	3,000	100	10,000,000	N/A	N/A	3,000	3,000						
AS	LME South Eastern Asia Aluminium Premium	100	10,000,000	6,000	6,000	3,000	3,000	100	10,000,000	N/A	N/A	3,000	3,000						
AW	LME Western Europe Aluminium Premium	100	10,000,000	6,000	6,000	3,000	3,000	100	10,000,000	N/A	N/A	3,000	3,000						
CA	Copper Grade A	3,000	750,000,000	90,000	90,000	45,000	45,000	3,000	750,000,000	N/A	N/A	40,000	40,000	3,000	750,000,000	N/A	N/A	12,500	12,500
CB	LME Cobalt (Fastmarkets MB)	100	10,000,000	6,000	6,000	3,000	3,000	100	10,000,000	N/A	N/A	3,000	3,000						
CO	Cobalt	250	10,000,000	6,000	6,000	3,000	3,000	250	10,000,000	N/A	N/A	3,000	3,000	250	10,000,000	N/A	N/A	3,000	3,000
EA	LME Aluminium Premium Duty Unpaid European (Fastmarkets MB)	100	10,000,000	6,000	6,000	3,000	3,000	100	10,000,000	N/A	N/A	3,000	3,000						
ED	LME Aluminium Premium Duty Paid European (Fastmarkets MB)	100	10,000,000	6,000	6,000	3,000	3,000	100	10,000,000	N/A	N/A	3,000	3,000						
HC	LME Steel HRC FOB China (Platts)	1,000	10,000,000	6,000	6,000	3,000	3,000	500	10,000,000	N/A	N/A	3,000	3,000						
HN	LME Steel HRC NW Europe (Argus)	100	10,000,000	6,000	6,000	3,000	3,000	100	10,000,000	N/A	N/A	3,000	3,000						
HU	LME Steel HRC N. America (Platts)	500	10,000,000	6,000	6,000	3,000	3,000	500	10,000,000	N/A	N/A	3,000	3,000						
LH	LME Lithium Hydroxide CIF (Fastmarkets MB)	100	10,000,000	6,000	6,000	3,000	3,000	100	10,000,000	N/A	N/A	3,000	3,000						
MD	LME Molybdenum (Platts)	100	10,000,000	6,000	6,000	3,000	3,000	100	10,000,000	N/A	N/A	3,000	3,000						
NA	NASAAC	250	15,000,000	6,000	6,000	3,000	3,000	750	45,000,000	N/A	N/A	3,000	3,000	1,500	45,000,000	N/A	N/A	3,000	3,000
NI	Primary Nickel	1,000	275,000,000	40,000	40,000	20,000	20,000	1,500	412,500,000	N/A	N/A	18,000	18,000	1,500	412,500,000	N/A	N/A	10,000	10,000
PB	Standard Lead	1,000	75,000,000	30,000	30,000	15,000	15,000	1,500	100,000,000	N/A	N/A	15,000	15,000	1,500	100,000,000	N/A	N/A	12,500	12,500
SC	LME Steel Scrap CFR Turkey (Platts)	1,000	10,000,000	6,000	6,000	3,000	3,000	500	10,000,000	N/A	N/A	3,000	3,000						
SI	LME Steel Scrap CFR India (Platts)	1,000	10,000,000	6,000	6,000	3,000	3,000	500	10,000,000	N/A	N/A	3,000	3,000						
SN	Tin	500	100,000,000	6,000	6,000	3,000	3,000	1,500	250,000,000	N/A	N/A	10,000	10,000	1,500	250,000	N/A	N/A	3,000	3,000
SR	LME Steel Rebar FOB Turkey (Platts)	1,000	10,000,000	6,000	6,000	3,000	3,000	500	10,000,000	N/A	N/A	3,000	3,000						
ST	LME Steel Scrap CFR Taiwan (Argus)	500	10,000,000	6,000	6,000	3,000	3,000	100	10,000,000	N/A	N/A	3,000	3,000						
UC	LME Aluminium UBC Scrap US (Argus)	100	10,000,000	6,000	6,000	3,000	3,000	100	10,000,000	N/A	N/A	3,000	3,000						

Pre Trade Risk Management Configuration

Exchange Set Risk Limits per Product

		Futures Outright						Carry						Tom-Next					
Product		Per Order Quantity	Per Order Notional	Gross Long Quantity	Gross Short Quantity	Net Long Quantity	Net Short Quantity	Per Order Quantity	Per Order Notional	Gross Long Quantity	Gross Short Quantity	Net Long Quantity	Net Short Quantity	Per Order Quantity	Per Order Notional	Gross Long Quantity	Gross Short Quantity	Net Long Quantity	Net Short Quantity
UP	LME Aluminium Premium Duty Paid US Midwest (Platts)	100	10,000,000	6,000	6,000	3,000	3,000	100	10,000,000	N/A	N/A	3,000	3,000						
ZS	Special High Grade Zinc	1,000	100,000,000	50,000	50,000	25,000	25,000	1,500	150,000,000	N/A	N/A	40,000	40,000	1,500	150,000,000	N/A	N/A	12,500	12,500
XX	Algo Cash Settled Future	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XZ	Algo Base Metal Future	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Alert Threshold Levels*

Level	Percentage utilisation of the limit value
Amber	≥75%
Red	≥90%
Red (Limit Reached)	100%

*Not applicable to Per Order Quantity and Per Order Notional Value

Limit Calculations

Limit Type	Description
Per Order Quantity	The amount of lots per order (monitors both long and short orders)
Per Order Notional Value	The total notional value: Outrights - (lots x tonnes x price) per order Strategies - (lots x tonnes x highest leg price) per order
Gross Quantity	The total amount of lots submitted through-out the day (monitors both active long or short orders and trades)
Gross Long Quantity	The total amount of lots submitted through-out the day (only monitors long future outright orders and trades)
Gross Short Quantity	The total amount of lots submitted through-out the day (only monitors short future outright orders and trades)
Net Long Quantity	The total amount of lots submitted through-out the day (monitors long orders and trades minus sell trades)
Net Short Quantity	The total amount of lots submitted through-out the day (monitors short orders and trades minus long trades)

Throttles

The LME will offer both FIX and binary order entry sessions (ComplIDs) with different throttle rates. The rates available will be 5, 20, 40, 60, 80, 100, 150 and 200 messages per second ("mps").

<https://www.lme.com/en/Trading/Access-the-market/Fees>

Order Entry

Incoming message rate per ComplID per second*	40
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*Order submissions, amendments and Security Definition Requests

Security Definition Request

Incoming message rate per ComplID per day	75
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Member Order Entry Throttle

Member maximum message rate	5000
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System Protection

Order threshold value	200
Security Definition threshold value	200

PTRM

Message	Usage	Message rate per second	Message rate per day
Party Details Definition Request (CX)	Configure risk groups and end clients	100	500
Party Details List Request (CF)	Snapshot of risk group and end client configuration and status	2	100
Party Risk Limits Definition Request (CS)	Modify risk limits	500	10000
Party Risk Limits Request (CL)	View risk limits set and current utilisation	6	100
Party Action Request (DH)	Initiate kill switch and reinstate following a kill	100	10000

Version History

Version	Date	Change
1.0	13/02/2025	Initial release
1.1	20/02/2025	Nickel TAR order book removed