## LMEselect NCRs

	BASE METALS - CARRIES													
DAYS	СА	AH	ZN	NI	PB	SN	AA	NA	CO					
1	\$5	\$4	\$4	\$10	\$4	\$25	\$3.5	\$3.5	\$300					
2	\$6	\$4	\$4	\$15	\$4	\$35	\$3.5	\$3.5	\$300					
3 - 7	\$9	\$5	\$5	\$20	\$5	\$40	\$4	\$4	\$400					
8 – 14	\$12	\$6	\$8	\$20	\$6	\$45	\$4	\$4	\$400					
15 – 45	\$18	\$9	\$10	\$25	\$10	\$60	\$5	\$5	\$500					
46 – 105	\$25	\$12	\$16	\$30	\$12	\$115	\$7	\$7	\$600					
106 – 400	\$50	\$28	\$25	\$40	\$15	\$220	\$9	\$9	\$900					
401 – 750	\$60	\$40	\$30	\$80	\$16	\$325	\$16	\$16	\$1500					
>750	\$80	\$50	\$40	\$120	\$25	N/A	\$25	\$25	N/A					

## FERROUS / BATTERY METALS - CARRIES

DAYS	SR	SC	SI	ST	HU	HC	HN	СВ	MD	LH
1	N/A	N/A								
2	N/A	N/A								
3 - 7	N/A	N/A								
8 – 14	N/A	N/A								
15 – 45	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$500	\$0.5	\$100
46 – 105	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$600	\$0.75	\$120
106 - 400	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$900	\$1	\$180
401 – 750	\$22.5	\$22.5	\$22.5	\$22.5	\$22.5	\$22.5	\$22.5	\$1500	\$1.5	\$300

## ALUMINIUM PREMIUMS, ALUMINIUM SCRAP & ALUMINA - OUTRIGHTS

DAYS	EA	ED	UP	AM	AE	UC	AN	AS	AW
1	N/A								
2	N/A								
3 - 7	N/A								
8 – 14	N/A								
15 – 45	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7
46 – 105	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9
106 – 400	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13
401 – 750	\$22.5	\$22.5	\$22.5	\$22.5	\$22.5	\$22.5	\$22.5	\$22.5	\$22.5

BASE METALS - OUTRIGHTS												
	CA	AH	ZN	NI	PB	SN	AA	NA	CO			
NCR	\$185	\$50	\$60	\$330	\$50	\$620	\$50	\$50	\$730			

FERROUS / BATTERY METALS - OUTRIGHTS												
	SR	SC	SI	ST	HU	HC	HN	СВ	MD	LH		
NCR	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$9000	\$2	\$2000		

ALUMINIUM PREMIUMS, ALUMINIUM SCRAP & ALUMINA - OUTRIGHTS											
	EA	ED	UP	AM	AE	UC	AN	AS	AW		
NCR	\$30	\$30	\$30	\$30	\$30	\$30	\$50	\$30	\$30		

BASE METALS – OPTIONS (VOLATILITY)											
	CA	AH	ZN	NI	PB	SN	AA	NA			
NCR	5%	5%	5%	8%	8%	10%	10%	10%			

Please note that values displayed in the table are +/- either side of the prevailing market price. For example, if a value is stated as \$10, the full range will be \$20 (+10/-10 of the market price).

For Monthly Average Futures and LMEminis the limits will be the same as those specified in the parent contracts.