

LMEselect NCRs

BASE METALS - CARRIES									
DAYS	CA	AH	ZN	NI	PB	SN	AA	NA	CO
1	\$9	\$4	\$4	\$10	\$4	\$25	\$3.5	\$3.5	\$300
2	\$11	\$4	\$4	\$15	\$4	\$35	\$3.5	\$3.5	\$300
3 - 7	\$12	\$5	\$5	\$15	\$5	\$40	\$4	\$4	\$400
8 – 14	\$15	\$6	\$6	\$20	\$6	\$45	\$4	\$4	\$400
15 – 45	\$18	\$8	\$8	\$20	\$8	\$60	\$5	\$5	\$500
46 – 105	\$25	\$12	\$12	\$25	\$12	\$115	\$7	\$7	\$600
106 – 400	\$50	\$24	\$25	\$35	\$15	\$220	\$9	\$9	\$900
401 – 750	\$60	\$35	\$25	\$70	\$16	\$325	\$16	\$16	\$1500
>750	\$80	\$45	\$35	\$100	\$25	N/A	\$25	\$25	N/A

[illegible][illegible]

BASE METALS - OUTRIGHTS									
	CA	AH	ZN	NI	PB	SN	AA	NA	CO
NCR	\$190	\$50	\$55	\$310	\$50	\$645	\$50	\$50	\$730

FERROUS / BATTERY METALS - OUTRIGHTS										
	SR	SC	SI	ST	HU	HC	HN	CB	MD	LH
NCR	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$9000	\$2	\$2000

ALUMINIUM PREMIUMS, ALUMINIUM SCRAP & ALUMINA - OUTRIGHTS									
	EA	ED	UP	AM	AE	UC	AN	AS	AW
NCR	\$30	\$30	\$30	\$30	\$30	\$30	\$50	\$30	\$30

BASE METALS – OPTIONS (VOLATILITY)								
	CA	AH	ZN	NI	PB	SN	AA	NA
NCR	5%	5%	5%	8%	8%	10%	10%	10%

Please note that values displayed in the table are + / - either side of the prevailing market price. For example, if a value is stated as \$10, the full range will be \$20 (+10 / -10 of the market price).

For Monthly Average Futures and LMEminis the limits will be the same as those specified in the parent contracts.