# Introduction to LME Cash-Settled Futures

## Overview

A focused, half-day course on cash-settled futures, designed for those managing price risk in the steel or battery material markets. Learn how these contracts work, how they differ from physically settled futures and how to use them effectively.

### You will learn

- Structure and pricing of cash-settled futures
- Understanding the forward curve
- Spot, forward and settlement prices
- Role of Price Reporting Agencies (PRAs)
- Practical hedging examples: inventory, fixed-price orders, buying and selling
- Key considerations for implementing hedging strategies

## Format

- Online course: half-day (09:00–12:00 UK time)

### Why attend?

Master cash-settled futures to optimise risk positions and improve financial stability. Ideal for those in steel markets or EV battery supply chains.