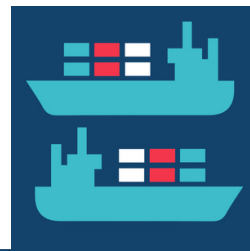


Introduction to LME Warehousing and Physical Trading



Overview

Explore the physical side of the LME, focusing on warehousing, delivery and the use of warrants. Find out why the LME is the market of last resort for physical delivery, and how the warehousing network supports global trade.

You will learn

- Which metals are deliverable and in what form
- Physical contract specifications and responsible sourcing requirements
- How the LME warehousing network operates and its standards
- Delivery obligations of physically settled futures
- LME prices, premiums and all-in physical market prices
- How to place metal on warrant, cancel warrants and transfer title
- Practical applications of LME warrants

Format

- In-person or online
- Duration: 1 day (or 2 x 3-hour sessions online)

Why attend?

Understand the operational and logistical aspects of the LME system and how they impact pricing and risk management.

