



LME METALS SEMINAR / Aluminum's Price Bullish Breakout

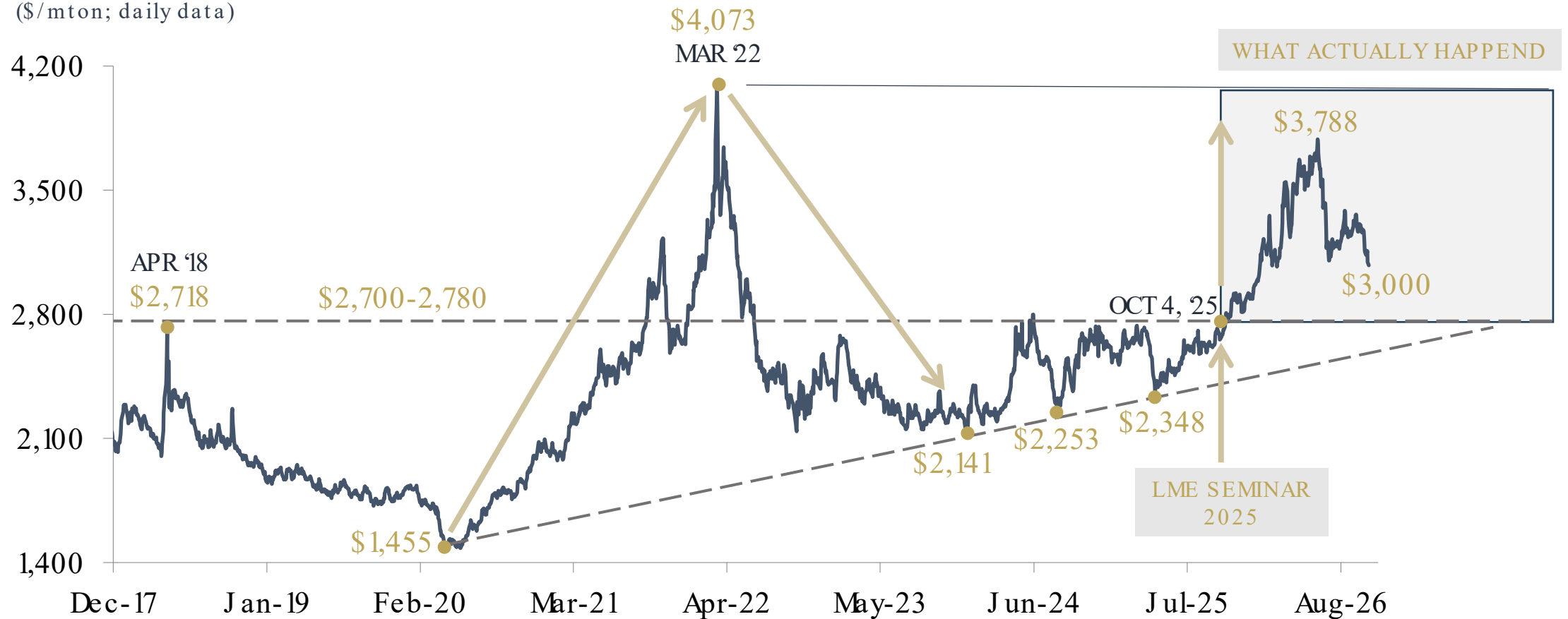
Jorge Vázquez

October 19, 2026

Indeed, LME prices are approaching a major potential breakout

LME 3M ALUMINUM DAILY PRICE

(\$/mton; daily data)

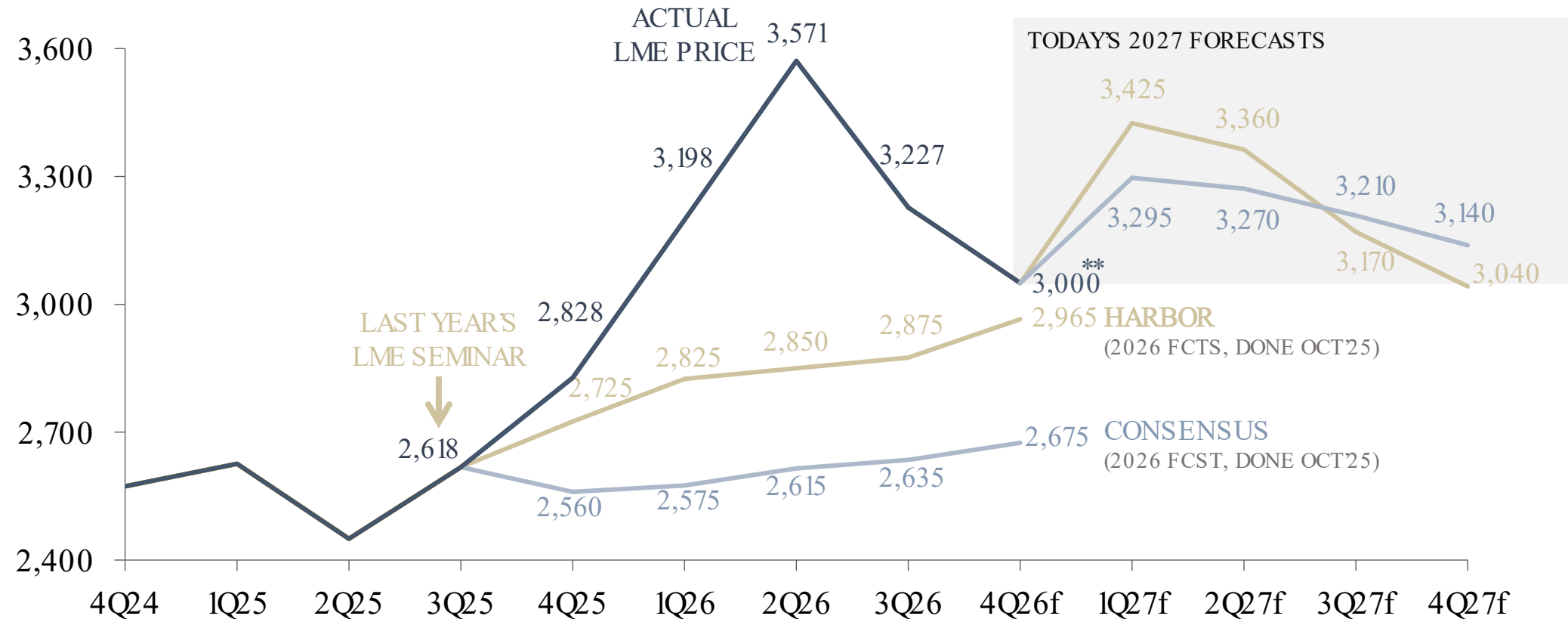


Source: HARBOR Aluminum with LME data.
Last updated on October 12, 2026.

LME prices ended up having the rally we expected..and then some more

HARBOR'S LME CASH ALUMINUM PRICE FORECASTS

(\$/mton; quarterly averages)



Source: HARBOR Aluminum.

*Average of HARBOR's and other analysts' forecasts updated in the prior two months, through October 12, 2026. **Oct 15, 2026