

**To:** All LME Clear Members

**Date:** 02/07/2026

**Ref:** 26-029

**Classification:** Collateral/Liquidity

**Subject:** LME Clear Margin Collateral Haircuts Update

LME Clear Members are advised that new margin collateral haircuts have been set, as marked on the website located here: <https://www.lme.com/en/Clearing/Collateral-management/Haircut-methodology>.

The changes will be made effective at close of business **9<sup>th</sup> July 2026** and will be reflected in the collateral valuation on the morning of **10<sup>th</sup> July 2026**.

For further information or questions regarding this circular please contact the Market Risk Team ([LMECMarketRisk@lme.com](mailto:LMECMarketRisk@lme.com)).

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