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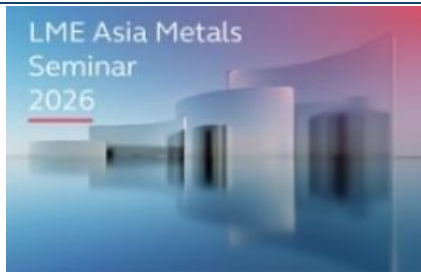
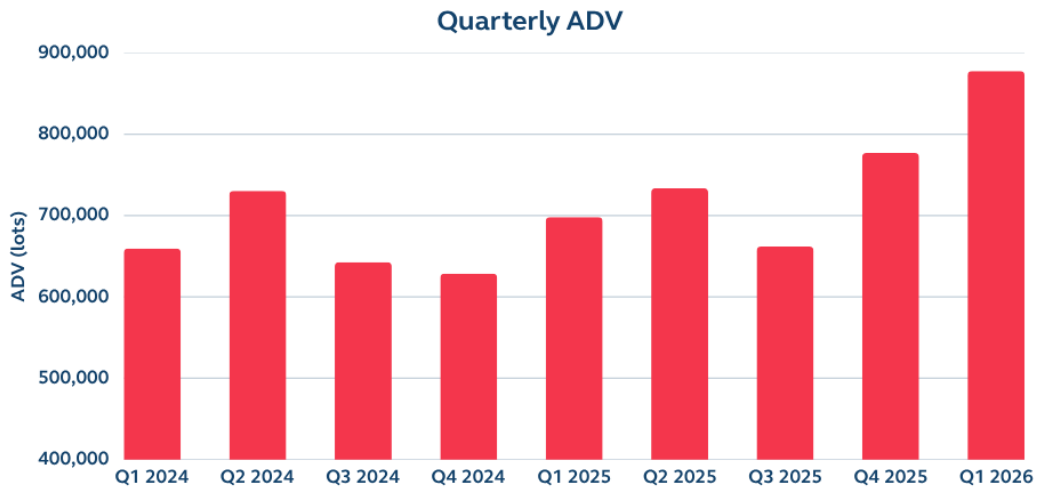


LME sees record quarter as volumes surge in Q1

The LME reached a record average daily volume (ADV) in Q1 2026, up 25.7% year-on-year and 13.0% on its previous quarterly high in Q4 2025. Quarterly highlights include:

- January and March marked the LME's two highest monthly volumes on record
- Over the quarter, the LME recorded three of its five busiest days by volume
- Options volumes reached a new quarterly high, up 138.9% from Q1 2025
- LME Aluminium, LME Copper, LME Nickel and LME Lead all saw new quarterly highs, with year-on-year increases ranging from 14.4% to 40.3%
- Futures market open interest (MOI) is up 2.6% year-on-year with options MOI up 52.5% from the end of March 2025.

[Read more here >](#)



LME Asia Week – not long to go!

The countdown to LME Asia Week, Hong Kong’s premier gathering for the global metals community, is on!

The LME Asia Metals Seminar on 7 May 2026 will bring together a distinguished line-up of industry experts, market specialists and influential voices from across the global metals markets. We’re delighted to announce these new speakers joining our line-up:

The Metals Debate and Outlook

- **Huanbo Qin**, Market Analyst, International Tin Association (ITA) – Tin

- **Nicholas Snowdon**, Head of Metals & Mining Research, Mercuria Energy Trading – Copper

Building Liquidity, Enhancing Transparency and Optimising LME Market Structure

- **Anant Jatia**, Founder and Chief Investment Officer, Greenland Investment Management
- **Tiger Shi**, Chief Executive Officer, BANDS Financial Limited
- **Li Ye**, Deputy General Manager, Eagle Metal

Tickets for the Seminar are limited and selling fast!

[Book your place now >](#)

[View the agenda and speaker details >](#)

David Warren – honorary LME membership announced

We are very pleased to announce David Warren’s honorary membership of the LME, in recognition of his service to the Group.

As Chairman of LME Clear, David was a committed leader and trusted advisor, guiding the company through a pivotal period of growth and change. We would like to sincerely thank him for his stewardship and wish him the very best in his retirement!



[More \(opens PDF\) >](#)



LME to introduce new electronic liquidity programme

We recently announced the launch of the Liquidity On Orderbook Programme (LOOP), a new initiative aimed at strengthening participation and enhancing liquidity on LMEselect.

Due to launch in summer 2026 for an initial 12-month period, LOOP will introduce a structured liquidity provider framework, with up to 10 participants meeting defined quoting obligations. The programme is one of the LME's market structure modernisation measures designed to enhance market liquidity.

[Find out more \(opens PDF\) >](#)



New data available on LME.com – 3rd Wednesday quotes and prompt date checker

We've recently made new data available on our website, offering monthly 3rd Wednesday (3W) quotes from LMEselect. This 15-minute delayed data includes both outright and 3M to 3W spread prices for the first six monthly contracts for LME Aluminium, LME Copper, LME Nickel, LME Zinc, LME Lead and LME Tin.

We've also added a report that enables users to check Cash and 3-month (3M) prompt dates. This report will be refreshed twice a year.

[View 3rd Wednesday quotes >](#)

[Prompt date checker >](#)



Physical markets consultation: closing soon

Our consultation on potential enhancements to the LME's physical market operations, including its warehousing network, closes on **8 May 2026**. Topics under consideration include a potential Certificate of Analysis requirement for copper, wider audits of warehouse confidentiality procedures, and extending the existing cap on Rents and Free on Truck (FOT) rates to 2032.

[Read the consultation \(opens PDF\) >](#)



LME Insight – latest news and updates

From war-driven supply shocks and energy-led pricing to lithium's reset and the limits of stockpiling, LME Insight cuts through the noise shaping metals markets. Go beyond the headlines for independent analysis on what's tightening supply, setting price floors and reshaping strategy – and why it matters now.

[Visit LME Insight >](#)



LME statistics and market data

Monthly overview reports

Each month we publish a snapshot of the LME base metals market. Our metals overview report covers all key contracts, offering insights into price trends, trading volumes, and warehouse stock movements for each metal.

Whether you're tracking copper, aluminium, or any other LME-listed metal, our report gives you the essential data you need.

You can [register to view](#) all monthly overview reports on our website.

[Read March's report](#)

LME Market Data

We offer a rich suite of market data to meet the needs of the metals and financial communities.

Dive into our extensive range of data offerings, including:

- Key reference prices
- Multi-prompt tick data
- Warehouse and stock reports
- Volumes and open interest.

[Explore Market Data >](#)




LME Education course dates coming up

Led by LME-approved trainers, our practical courses are designed to help market participants manage price risk more effectively and navigate the metals markets with confidence.


Introduction to the LME and Hedging (in Spanish)

 [14-16 April, Santiago de Chile](#), Chile

The Role of the London Metal Exchange as a Way to Navigate Volatility

 [20 April, Mendoza, Argentina](#)

Introduction to the LME and Hedging

 [19-21 May, Virtual \(EST\)](#)

The LME Education team also offers a bespoke training option. Bespoke training is based on our introductory courses but can be fully customised and designed to fulfil your organisation's needs. Visit our [bespoke training](#) page for more information.

Upcoming events

The LME attends, speaks at, runs and sponsors many events across the globe. Find out more about where you can meet the LME team in our [events calendar](#).



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