

To: All members, warehouse companies and their London agents and other interested parties

Ref: 26/035

Classification: General Updates Warehousing

Date: 02 February 2026

Subject: **ANNUAL RENT PAYMENTS MARCH 2026**

Summary

1. This Notice reminds all Members and other interested parties of their obligations in relation to annual rent payment.

Defined Terms

2. Capitalised terms not otherwise defined in this Notice shall have the meaning ascribed to them in the LME Rulebook.

Annual Rent Payment

3. Warrant holders must pay rent due on Warrants up to and including 31 March 2026. Any in-depository Warrants which have not been electronically endorsed as rent-paid in LMEsword by the close of business on 31 March 2026 cannot be transferred via LMEsword, until such endorsement is made.
4. Warrant holders are expected to ensure that all Warrants, which are the subject of a 'cleared' transfer instruction through LMEsword on the 27 March 2026 onwards, have been endorsed as rent-paid up to and including the 31 March 2026.
5. Warrant holders are reminded that advance payment of rent is acceptable in LMEsword. If such Warrants are cleared on or before 31 March 2026, LMEClear will credit the seller accordingly.
6. Any out-of-depository Warrants which have not been electronically endorsed as rent-paid in LMEsword by the close of business on the last Business Day of March cannot be lodged with the Depository until such endorsement is made.
7. Warrant holders must pay any outstanding rent in a timely manner to ensure that the funds are received by Warehouses, or their London Agent as applicable, before the relevant banks close on 30 March 2026.
8. On 31 March 2026, the London Agents of Warehouses will only accept payments for outstanding rent after 12:00pm at their discretion.

Automatic Penalty Charges

9. Members are reminded that, pursuant to Notice 20/258 dated 19 November 2020, the Exchange has implemented automatic penalty charges for 'Cleared' delivery instructions of rent unpaid Warrants in the three Business Days preceding the last Business Day of March in any given year.



Questions

10. Any questions or requests for further clarification should be directed to the Sustainability and Physical Market Systems team by email to SPMSystems@lme.com.

Andrew Chilvers

Head of Sustainability and Physical Markets Systems

cc: Board Directors